



**Universitas Negeri Surabaya
Faculty of Economics and Business Master
of Management Study Program**

**Document
Code**

SEMESTER LEARNING PLAN

Courses	CODE	Course Family	Credit Weight			SEMESTER	Compilation Date
Global Financial Management	6110103305	Finance	T=3	P=0	ECTS=6.72	2	January 1, 2021
AUTHORIZATION	SP Developer		Course Cluster Coordinator			Study Program Coordinator	
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Learning model	Case Studies
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Program Learning Outcomes (PLO)	PLO study program that is charged to the course
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PLO-5	Graduates are able to apply appropriate concepts and information technology to solve problems in the fields of finance, marketing, HR, and entrepreneurship
PLO-8	Graduates are able to master management theories in order to properly solve problems faced in organizations
PLO-9	Graduates are able to adapt to the context of the business problems they face well
PLO-12	Graduates are able to communicate effectively

Program Objectives (PO)	
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PO - 1	C5 Students are able to evaluate financial management concepts in a global scope and utilize information technology in the field of global financial management
PO - 2	P5 Students are able to build strategic decisions based on analysis of information and financial data of global/multinational companies.
PO - 3	A5 Students are able to act faithfully, cooperatively, disciplined, responsible, intelligent, independent, caring and tough in financial management learning activities

PLO-PO Matrix	
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	P.O	PLO-5	PLO-8	PLO-9	PLO-12	
	PO-1					
	PO-2					
	PO-3					

PO Matrix at the end of each learning stage (Sub-PO)	
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			Week																
	P.O		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
	PO-1																		
	PO-2																		
	PO-3																		

Short Course Description	This course contains material about the concept of financial management in global businesses/companies from both micro and macro economic aspects. From a macroeconomic aspect, global company business activities are carried out at an international scope and are related to the international balance of payments, mechanisms for determining foreign currency exchange rates, exchange rates between countries and their relationship with other economic variables, for example interest rates, inflation, politics. Meanwhile, in the microeconomic aspect, the management of MNC managers is explained in terms of exchange rate management, exposure management, asset management and short-term/long-term spending. The learning methods that are often used are lectures, discussions, presentations, case studies, and reflection. Students are also invited to act as MNC managers to solve international financial cases using real data from suggested websites.
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References	Main :
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1. [1] Madura, Jeff. (2013). International Financial Management, 12thEdition .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). Multinational Business Finance .10thEdition.Prentice Hall [3] Shapiro, Allan C. (2009). Multinational Financial Management, 9th edition . New Jersey: John Wiley & Son, Inc.,
2. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). Multinational Business Finance.10thEdition.Prentice Hall
3. [3] Shapiro, Allan C. (2009). Multinational Financial Management, 9th edition. New Jersey: John Wiley & Son, Inc.,

Supporters:

Supporting lecturer
 Prof. Dr. Susanti, S.Pd., M.Si.
 Dr. Nadia Asandimitra Haryono, S.E., M.M.
 Dr. Ulil Hartono, S.E., M.Si.

Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [Estimated time]		Learning materials [References]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline (offline)	Online (online)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Students understand the scope of international financial management	Students can understand the scope of international financial management	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and criticize students' explanations about the scope of international financial management 3 X 50		Material: money scope of international financial management References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12thEdition</i> .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10thEdition</i> .Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%
2	Students understand the types of foreign exchange rate determination and the factors that influence foreign exchange rates	Students can understand the types of foreign exchange rate determination and the factors that influence foreign exchange rates	Criteria: holistic rubric Form of Assessment : Participatory Activities	Discuss the types of 3 X 50 foreign exchange rates		Material: types of foreign exchange rate determination and factors that influence foreign exchange rates References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12thEdition</i> .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10thEdition</i> .Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%

3	Students understand how to use and calculate foreign exchange rates at the current exchange rate	Students can use and calculate foreign exchange rates at the current exchange rate	Form of Assessment : Participatory Activities	Organize and plan a. forex market b. foreign exchange transaction fees c. sports rate and spot market d. calculate the spot rate 3 X 50		Material: how to use and calculate foreign exchange rates at the current exchange rate References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%
4	Students understand how to use and calculate cross exchange rates and futures markets	Students can calculate cross exchange rates and futures markets	Criteria: holistic rubric Form of Assessment : Participatory Activities	Formulate and plan a. cross rate b. forward rate c. forward market d. forward contracts e. calculate the cross rate 3 X 50		Material: how to use and calculate cross exchange rates and futures markets References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	0%
5	Students understand the form of foreign exchange exchanges for futures contracts	Students can understand the form of the foreign exchange exchange for futures contracts	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and criticize students' explanations about a. currency future market b. international monetary market c. future contracts d. speculation CFM 3 X 50		Material: form of foreign exchange exchange for futures contracts References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	0%

6	Students understand how to calculate forms of foreign exchange risk protection with options	Students can understand how to calculate forms of foreign exchange risk protection with options	<p>Criteria: holistic rubric</p> <p>Form of Assessment : Participatory Activities</p>	Assignment to read literature and review students' explanations about . a. currency options market b. at, in, out of the money c. call option d. put options e. straddle f. calculate COM 3 X 50		<p>Material: calculating forms of foreign exchange risk protection with options</p> <p>References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12thEdition</i> .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10thEdition</i>.Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,</p>	10%
7	Students understand how to calculate forms of foreign exchange risk protection with options	Students can understand how to calculate forms of foreign exchange risk protection with options	<p>Criteria: holistic rubric</p> <p>Form of Assessment : Participatory Activities</p>	Assignment to read literature and review students' explanations about . a. currency options market b. at, in, out of the money c. call option d. put options e. straddle f. calculate COM 3 X 50		<p>Material: calculating forms of foreign exchange risk protection with options</p> <p>References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12thEdition</i> .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10thEdition</i>.Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,</p>	10%
8	UTS			3 X 50			20%
9	Students know and calculate the relationship between foreign exchange values and the rate of inflation and interest on a currency	Students can calculate the relationship between foreign exchange values and the rate of inflation and interest on a currency	<p>Criteria: holistic rubric</p> <p>Form of Assessment : Participatory Activities</p>	Assignment to read literature and criticize students' explanations about a. interest rate parity theory b. purchasing power parity theory c. international fisher effect theory d. international parity conditions e. calculate interest and foreign exchange inflation 3 X 50		<p>Material: the relationship between foreign exchange values and the rate of inflation and interest on a currency.</p> <p>References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12thEdition</i> .Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10thEdition</i>.Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,</p>	10%

10	Students know the form of forex trading as a commodity	Students can understand the form of forex trading as a commodity	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and criticize students' explanations about a. the emergence of forex trading b. locational arbitrage c. triangular arbitrage d. covered interest arbitrage e. calculate triangular arbitrage 3 X 50		Material: forms of forex trading as a commodity References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%
11	Students understand the definition of spot rate foreign exchange transactions which are linked to forward rate transactions	Students can understand the form of spot rate foreign exchange transactions	Criteria: holistic rubric Form of Assessment : Participatory Activities	Formulate and plan a. currency swap b. interest rate swap c. cross currency interest rate d. type of currency swap 3 X 50		Material: spot rate foreign exchange transactions linked to forward rate transactions References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%
12	Students understand the definition of spot rate foreign exchange transactions which are linked to forward rate transactions	Students can understand the form of spot rate foreign exchange transactions	Criteria: holistic rubric Form of Assessment : Participatory Activities	Formulate and plan a. currency swap b. interest rate swap c. cross currency interest rate d. type of currency swap 3 X 50		Material: spot rate foreign exchange transactions linked to forward rate transactions References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	10%

13	Students understand the forms of risk due to foreign exchange fluctuations and how to deal with them	Students can understand the forms of risk due to foreign exchange fluctuations and how to deal with them	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and criticize students' explanations about explaining: a. measure and manage transaction exposure b. measure and manage economic exposure c. measuring and managing 3 X 50 accounting exposure		Material: forms of risk due to foreign exchange fluctuations and how to deal with them References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	0%
14	Students understand how funds and profits are transferred between units through international financial transfer mechanisms	Students can understand the management of multinational financial systems	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and review students' explanations about . a. international financial values and systems b. mechanism for the flow of funds between companies c. intercompany loans d. preparation of a 3 X 50 global transfer policy		Material: transfer of funds and profits between units through international financial transfer mechanisms References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	5%
15	Students understand how funds and profits are transferred between units through international financial transfer mechanisms	Students can understand the management of multinational financial systems	Criteria: holistic rubric Form of Assessment : Participatory Activities	Assignment to read literature and review students' explanations about . a. international financial values and systems b. mechanism for the flow of funds between companies c. intercompany loans d. preparation of a 3 X 50 global transfer policy		Material: transfer of funds and profits between units through international financial transfer mechanisms References: [1] Madura, Jeff. (2013). <i>International Financial Management, 12th Edition</i> . Canada: Cengage Learning. [2] Eiteman, David K. Stonehill, Arthur L., Moffet, Michael H., (2010). <i>Multinational Business Finance .10th Edition</i> . Prentice Hall [3] Shapiro, Allan C. (2009). <i>Multinational Financial Management, 9th edition</i> . New Jersey: John Wiley & Son, Inc.,	5%
16	UAS	30		3 X 50			0%

Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
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1.	Participatory Activities	100%
		100%

Notes

1. **Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
2. **The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
3. **Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
4. **Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
5. **Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.
6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.