



**Universitas Negeri Surabaya**  
**Faculty of Economics and Business**  
**Islamic Economics Undergraduate Study Program**

Document Code

**SEMESTER LEARNING PLAN**

Courses	CODE	Course Family	Credit Weight			SEMESTER	Compilation Date
Non-Bank Sharia Financial Institutions	6020203029	Compulsory Study Program Subjects	T=3	P=0	ECTS=4.77	4	July 17, 2024
AUTHORIZATION	SP Developer		Course Cluster Coordinator			Study Program Coordinator	
	Ach. Yasin		Clarashinta Canggih			Dr. Ahmad Ajib Ridwan, S.Pd., M.SEI.	

Learning model	Case Studies
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Program Learning Outcomes (PLO) PLO study program that is charged to the course

PLO-2	Demonstrate the character of being tough, collaborative, adaptive, innovative, inclusive, lifelong learning and entrepreneurial spirit
PLO-3	Develop logical, critical, systematic and creative thinking in carrying out specific work in their field of expertise and in accordance with work competency standards in the field concerned
PLO-5	Mastering theoretical concepts in the fields of Islamic Economics, Islamic Business and Islamic Finance in general and specifically to solve problems procedurally in accordance with the scope of work.
PLO-9	Able to apply knowledge of Islamic Economics, Islamic Business and Islamic Finance in solving problems by utilizing science and technology.

Program Objectives (PO)

PO - 1	Able to be responsible for own and group work
PO - 2	Able to study theories about Non-Bank Sharia Financial Institutions, Able to analyze types, products and contracts in non-bank Sharia financial institutions, Able to show the operations of Non-Bank Sharia Financial Institutions
PO - 3	Able to analyze types, products and contracts in non-bank Sharia financial institutions
PO - 4	Able to demonstrate the operations of Non-Bank Sharia Financial Institutions

PLO-PO Matrix

		P.O	PLO-2	PLO-3	PLO-5	PLO-9
	PO-1				✓	
	PO-2			✓		
	PO-3	✓				
	PO-4					✓

PO Matrix at the end of each learning stage (Sub-PO)

P.O	Week															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
PO-1								✓								
PO-2	✓	✓			✓	✓					✓	✓	✓			
PO-3			✓	✓												
PO-4							✓		✓	✓				✓	✓	

<b>Short Course Description</b>	This course examines and provides an in-depth understanding of the basic concepts of the fundamental foundations of non-bank Islamic financial institutions as well as the basic characteristics of non-bank Islamic financial instruments and institutions including the concept of Islamic financial institutions, the concept of the Sharia Capital Market, the Concept of Sharia Shares, the Concept of Sukuk and Mutual Funds. Sharia, Sharia Insurance Institution Concept, Sharia Guarantee Concept, Sharia Pawnshop Concept, Sharia Microfinance Institution/BMT Concept, Sharia Pension Fund Concept, Sharia Venture Capital Concept, Sharia finance company concept, infrastructure finance company concept and P2P Lending (Fintech) provider concept Sharia. By studying this course students are able to make the right decisions in order to solve problems in their field of expertise, based on the results of information and data analysis. Course material includes: 1. Concept of Financial Institutions 2. Concept of Non-Bank Sharia Financial Institutions 3. Types of Non-Bank Sharia Financial Institutions in Indonesia 4. Facilitating Institutions for Non-Bank Sharia Financial Institutions 5. Capital market structure 6. Concept of Sharia stocks and shares 7. Issuance of sukuk 8. Structure of mutual funds 9. Differences between conventional insurance and sharia insurance 10. Types and products of insurance 11. Products and contracts of sharia guarantee institutions 12. Products and contracts of sharia pawning 13. Concepts, products and contracts of microfinance institutions 14. Venture capital sharia 15. Products and contracts of sharia financing institutions 16. Infrastructure financing concept 17. P2P lending concept						
<b>References</b>	<p><b>Main :</b></p> <ol style="list-style-type: none"> <li>OJK. 2019. Industri Jasa Keuangan Syariah: Seri Literasi Keuangan Perguruan Tinggi Buku 8. OJK.</li> <li>Direktorat Pasar Modal Syariah OJK, dkk. 2019. Modul Pasar Modal Syariah. OJK.</li> <li>Muhamad. 2020. Bank dan Lembaga Keuangan Syariah Lainnya. Rajagrafindo Persada.</li> </ol> <p><b>Supporters:</b></p> <ol style="list-style-type: none"> <li>Indrarini, R., &amp; Canggih, C. 2019. Efficiency of Islamic Insurance in Indonesia. Iqtishoduna:Jurnal Ekonomi Islam, 8(2), 361-37</li> <li>Mafula, F., &amp; Mi'raj, D. A. (2022). Islamic insurance in Indonesia: Opportunities and challenges on developing the industry. Journal of Islamic Economic Laws, 5(1), 116-138.</li> <li>Khan, A., Hassan, M. K., Paltrinieri, A., Dreassi, A., &amp; Bahoo, S. (2020). A bibliometric review of takaful literature. International Review of Economics &amp; Finance, 69, 389-405.</li> <li>Malik, A., &amp; Ullah, K. (2019). Introduction to Takaful (Vol. 10). Springer Singapore.</li> </ol>						
<b>Supporting lecturer</b>	<p>Ramdani, S.H.I., M.E.  Dr. H. Moch. Khoirul Anwar, S.Ag., MEI.  Ach. Yasin, S.Pd., M.SEI.  Clarashinta Canggih, S.E., CIFP.  Nurwinyah Rohmaningtyas, S.H.I., M.S.E.I.  Rachma Indrarini, S.El., M.SEI.  Fira Nurafini, S.El., M.SEI.  Aminudin Ma'ruf, M.Sc.</p>						
Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [ Estimated time]		Learning materials [ References ]	Assessment Weight (%)
(1)	(2)	Indicator	Criteria & Form	Offline ( offline )	Online ( online )	(7)	(8)
1	1.1.1. Able to describe the concept of sharia financial institutions 2.Explain the Concept of Financial Institutions 3.Explaining the Concept of Non-Bank Sharia Financial Institutions 4.Explaining the Types of Non-Bank Sharia Financial Institutions in Indonesia	1.Accuracy in analyzing the Concept of Financial Institutions 2.Accuracy in analyzing the Concept of Non-Bank Sharia Financial Institutions 3.The accuracy of analyzing the types of non-bank sharia financial institutions in Indonesia 4.The accuracy of explaining the Facilitating Institutions for Non-Bank Sharia Financial Institutions in Indonesia	<b>Criteria:</b> Assessment rubric  <b>Form of Assessment :</b> Participatory Activities	Case Study, Problem-based Learning, Lecture Course 3 X 50		<b>Material:</b> LKS NB Introduction to <b>Literature:</b> OJK. 2019. Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.	4%

2	<p>1. Able to describe the Sharia Capital Market Concept</p> <p>2. Able to explain the Concept and Structure of the Capital Market</p> <p>3. Able to explain the Sharia Capital Market Concept</p>	<p>1. Able to explain the Concept and Structure of the Capital Market</p> <p>2. Able to explain the Sharia Capital Market Concept</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> Introduction to Sharia Capital Markets</p> <p><b>Reference:</b> <i>Directorate of Sharia Capital Markets OJK, et al. 2019. Sharia Capital Market Module. FSA.</i></p>	4%
3	<p>Able to describe the concept of sharia shares</p>	<p>1. Explain the concept of shares</p> <p>2. Explain the concept of sharia shares</p> <p>3. Analyzing Company Data to determine whether company shares fall into the Sharia category</p> <p>4. Analyzing Company Financial Data to measure the feasibility of investing in company shares</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> Sharia shares</p> <p><b>Reference:</b> <i>Directorate of Sharia Capital Markets OJK, et al. 2019. Sharia Capital Market Module. FSA.</i></p>	5%
4	<p>Able to describe the concept of sukuk and sharia mutual funds</p>	<p>1. Explaining the Concept of Sukuk</p> <p>2. Explaining the Concept of Sharia Mutual Funds</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Portfolio Assessment</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> Sukuk and Sharia Mutual Funds</p> <p><b>Reference:</b> <i>Directorate of Sharia Capital Markets OJK, et al. 2019. Sharia Capital Market Module. FSA.</i></p>	3%
5	<p>1. Able to describe the concept of sharia insurance institutions</p> <p>2. Able to analyze the differences between conventional insurance and Sharia insurance</p> <p>3. Able to analyze Sharia insurance products and contracts</p>	<p>1. The accuracy of examining the concept of Sharia Insurance</p> <p>2. The accuracy of analyzing the differences between conventional insurance and Sharia insurance</p> <p>3. Accuracy of analyzing types of Sharia insurance</p> <p>4. Accuracy of analyzing Sharia insurance products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> Sharia Insurance</p> <p><b>Reference:</b> <i>OJK. 2019. Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	5%

6	<p>1. Able to study the concept and operations of Sharia Guarantee</p> <p>2. Able to study the concept of Sharia Guarantee</p> <p>3. Able to analyze the differences between conventional and Sharia guarantees</p> <p>4. Able to analyze Sharia Guarantee products and contracts</p>	<p>1. The accuracy of examining the concept of Sharia Guarantee</p> <p>2. Accuracy of analyzing the differences between conventional and Sharia guarantees</p> <p>3. Accuracy of analyzing Sharia Guarantee products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Portfolio Assessment</p>	Case Study, Problem-based Learning, Lecture Course 3 X 50		<p><b>Material:</b> Sharia Guarantee</p> <p><b>Reference:</b> OJK. 2019. <i>Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	7%
7	Able to describe sharia pawnshop operations	<p>1.1.1. explains the meaning and history</p> <p>2.1.2. mention the Rukun and pawning conditions</p> <p>3.1.3 Analyzing pawn cases in sharia pawnshops</p>	<p><b>Criteria:</b> 1. Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Case Study, Problem-based Learning, Lecture Course 3 X 50		<p><b>Material:</b> Sharia pawnshops</p> <p><b>Reference:</b> OJK. 2019. <i>Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	5%
8	UTS		<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Test</p>	3 X 50			15%
9	<p>1. Able to study the concept and operations of Sharia Microfinance Institutions/BMT</p> <p>2. Able to explain the meaning and history</p> <p>3. Able to describe the BMT Organization</p> <p>4. Able to analyze LKMS/BMT products and contracts</p> <p>5. Able to analyze LKMS/BMT products and contracts</p>	<p>1. Accuracy in explaining meaning and history</p> <p>2. Accuracy of describing the BMT Organization</p> <p>3. The accuracy of analyzing the differences between Cooperatives and LKMS/BMT</p> <p>4. Accuracy of analyzing LKMS/BMT products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Portfolio Assessment</p>	Case Study, Problem-based Learning, Lecture Course 3 X 50		<p><b>Material:</b> Sharia cooperatives</p> <p><b>Reader:</b> Muhamad. 2020. <i>Banks and Other Sharia Financial Institutions. Rajagrafindo Persada.</i></p>	3%

10	<p>1. Able to examine the concept and operations of Sharia Pension Funds</p> <p>2. Able to examine the concept of Sharia Pension Funds</p> <p>3. Able to analyze the differences between conventional pension funds and Sharia pension funds</p> <p>4. Able to accurately analyze the types and contracts of sharia pension funds</p>	<p>1. The accuracy of examining the concept of Sharia Pension Funds</p> <p>2. The accuracy of analyzing the differences between conventional pension funds and Sharia pension funds</p> <p>3. The accuracy of analyzing the types and contracts of sharia pension funds</p> <p>4. Look for examples of sharia pension fund institutions and analyze the characteristics and differences with conventional pension fund institutions</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>		<p><b>Material:</b> Sharia Retirement Institution</p> <p><b>Library:</b> OJK. 2019. <i>Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	6%
11	<p>1. Able to study the concept and operations of Sharia Venture Capital</p> <p>2. Able to examine the concept of Sharia Venture Capital</p> <p>3. Able to analyze the differences between conventional venture capital and Sharia Venture Capital</p> <p>4. Able to analyze Sharia Venture Capital products and contracts</p>	<p>1. The accuracy of examining the concept of Sharia Venture Capital</p> <p>2. The accuracy of analyzing the differences between conventional venture capital and Sharia Venture Capital</p> <p>3. Accuracy of analyzing Sharia Venture Capital products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>		<p><b>Material:</b> Sharia Venture Capital</p> <p><b>Reference:</b> OJK. 2019. <i>Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	6%
12	<p>1. Able to study the concept and operations of Sharia Financing Companies</p> <p>2. Able to analyze the differences between conventional financing companies and Sharia financing companies</p> <p>3. Able to analyze Sharia Financing Company products and contracts</p>	<p>1. The accuracy of examining the concept of Sharia Financing Companies</p> <p>2. The accuracy of analyzing the differences between conventional financing companies and Sharia financing companies</p> <p>3. Accuracy of analyzing Sharia Financing Company products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>		<p><b>Material:</b> Sharia Financing'</p> <p><b>Reference:</b> Directorate of Sharia Capital Markets OJK, et al. 2019. <i>Sharia Capital Market Module. FSA.</i></p>	5%

13	<p>1. Able to examine the concept and operations of Infrastructure Financing Companies</p> <p>2. Able to analyze the differences between conventional Infrastructure Financing Companies and Sharia Infrastructure Financing Companies</p> <p>3. Able to analyze Infrastructure Financing Company products and contracts</p>	<p>1. The accuracy of examining the concept of a Sharia Infrastructure Financing Company</p> <p>2. The accuracy of analyzing the differences between conventional Infrastructure Financing Companies and Sharia Infrastructure Financing Companies</p> <p>3. Accuracy of analyzing Infrastructure Financing Company products and contracts</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> Infrastructure Financing <b>Reader:</b> <i>Muhamad. 2020. Banks and Other Sharia Financial Institutions. Rajagrafindo Persada.</i></p>	5%
14	<p>1. Able to study the concept and operations of Sharia P2P Lending (Fintech) Operators</p> <p>2. Able to analyze the differences between conventional and Sharia P2P Lending</p> <p>3. Able to analyze Sharia P2P products and contracts</p>	<p>1. The accuracy of examining the concept of Sharia P2P Lending</p> <p>2. The accuracy of analyzing the differences between conventional and Sharia P2P Lending</p> <p>3. Accuracy of analyzing Sharia P2P products and contracts</p> <p>4. Analyzing the business processes of Sharia P2P Lending providers</p>	<p><b>Criteria:</b> 1. Assessment rubric 2. Assessment rubric</p> <p><b>Form of Assessment :</b> Portfolio Assessment</p>	<p>Case Study, Problem-based Learning, Lecture Course 3 X 50</p>	<p><b>Material:</b> P2P <b>Reference:</b> <i>OJK. 2019. Sharia Financial Services Industry: Higher Education Financial Literacy Series Book 8. OJK.</i></p>	7%

15	Ability to understand and analyze the existence of sharia financial dispute resolution institutions	<p>1.Accuracy Examining the concept of sharia financial dispute resolution</p> <p>2.Accuracy of Analyzing Types of Sharia financial dispute resolution institutions</p> <p>3.Accuracy of reviewing the Sharia financial dispute resolution process through dispute resolution institutions</p>	<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Case Study, Problem-based Learning, Lecture Course 3 X 50		<p><b>Material:</b> Sharia Arbitration</p> <p><b>Reader:</b> <i>Muhamad. 2020. Banks and Other Sharia Financial Institutions. Rajagrafindo Persada.</i></p>	5%
16	UAS		<p><b>Criteria:</b> Assessment rubric</p> <p><b>Form of Assessment :</b> Test</p>	3 X 50			15%

#### Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	50%
2.	Portfolio Assessment	20%
3.	Test	30%
		100%

#### Notes

- Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
- The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
- Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
- Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
- Indicators for assessing** abilities in the process and student learning outcomes are specific and measurable statements that identify the abilities or performance of student learning outcomes accompanied by evidence.
- Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
- Forms of assessment:** test and non-test.
- Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
- Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
- Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
- The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
- TM=Face to face, PT=Structured assignments, BM=Independent study.

