



Universitas Negeri Surabaya
Faculty of Economics and Business
Islamic Economics Undergraduate Study Program

Document Code

SEMESTER LEARNING PLAN

Courses	CODE	Course Family	Credit Weight			SEMESTER	Compilation Date
MPK - Ekis - Legal and Regulatory Aspects of Sharia Financial Institutions	6020203100	Study Program Elective Courses	T=1	P=0	ECTS=1.59	6	July 18, 2024

AUTHORIZATION	SP Developer	Course Cluster Coordinator	Study Program Coordinator
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Learning model	Project Based Learning
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Program Learning Outcomes (PLO) PLO study program that is charged to the course

PLO-5	Mastering theoretical concepts in the fields of Islamic Economics, Islamic Business and Islamic Finance in general and specifically to solve problems procedurally in accordance with the scope of work.
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Program Objectives (PO)

PO - 1	Able to be responsible for own and group work
PO - 2	Able to study theories about the legal and regulatory aspects of sharia financial institutions
PO - 3	Able to analyze the legal and regulatory aspects of sharia financial institutions
PO - 4	Able to demonstrate the legal and regulatory aspects of sharia financial institutions in practice in the sharia financial institution industry

PLO-PO Matrix

	P.O	PLO-5	
	PO-1		
	PO-2		
	PO-3		
	PO-4		

PO Matrix at the end of each learning stage (Sub-PO)

	P.O	Week																
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
	PO-1																	
	PO-2																	
	PO-3																	
	PO-4																	

Short Course Description This course discusses the basic concepts of sharia financial institutions, the legal basis and regulations of sharia financial institutions which include sharia banking, sharia insurance, sharia microfinance institutions, sharia pawnshops, sharia capital markets, sharia financing companies, sharia fintech, and their implementation in financial institutions. sharia and also related to corporate governance in sharia financial institutions. Learning is carried out using the project based learning method.

References **Main :**

1. S, Burhanuddin. 2010. Aspek Hukum Lembaga Keuangan Syariah. Yogyakarta: Graha Ilmu.
2. Mardani. 2015. Aspek Hukum Lembaga Keuangan Syariah di Indonesia. Jakarta: Kencana
3. Usmani, M. M. T. (2021). An introduction to Islamic finance (Vol. 20). Brill.
4. Colon, J. C. (2019). Choice of law in Islamic finance. In Dispute Resolution in Islamic Finance (pp. 8-29). Routledge.
5. Utama, A. S. (2019). History and development of Islamic banking regulations in the national legal system of Indonesia. *Al-Adalah*, 15(1), 37-50.
6. Khalid, A. A., Haron, H., & Masron, T. A. (2018). Competency and effectiveness of internal Shariah audit in Islamic financial institutions. *Journal of Islamic Accounting and Business Research*, 9(2), 201-221.
7. Rusydiana, A. S. (2018). Developing Islamic financial technology in Indonesia. *Hasanuddin Economics and Business Review*, 2(2), 143-152.

Supporters:

1. Undang-Undang
2. Fatwa Dewan Syariah Nasional Majelis Ulama Indonesia
3. Peraturan Otoritas Jasa Keuangan
4. Peraturan Bank Indonesia

Supporting lecturer
Ach. Yasin, S.Pd., M.SEI.
Fira Nurafani, S.El., M.SEI.

Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [Estimated time]		Learning materials [References]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline (offline)	Online (online)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Able to explain the basic concepts of sharia financial institutions	<ol style="list-style-type: none"> 1.Explain the basic concepts of Islamic financial institutions 2.Explain the vision and mission of sharia financial institutions 3.Explain the principles, functions and objectives of sharia financial institutions 4.Explain the history of sharia financial institutions in Indonesia 5.Explain the types of sharia financial institutions 6.Explain the characteristics of each sharia financial institution 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Portfolio Assessment</p>	Lectures and Discussions 3 X 50		<p>Material: basic concepts of sharia financial institutions Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions. Yogyakarta: Graha Ilmu.</i></p> <hr/> <p>Material: basic concepts of sharia financial institutions Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia. Jakarta: Kencana</i></p>	5%

2	Able to explain the basic concepts of sharia financial institutions	<ol style="list-style-type: none"> 1.Explain the basic concepts of Islamic financial institutions 2.Explain the vision and mission of sharia financial institutions 3.Explain the principles, functions and objectives of sharia financial institutions 4.Explain the history of sharia financial institutions in Indonesia 5.Explain the types of sharia financial institutions 6.Explain the characteristics of each sharia financial institution 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Portfolio Assessment</p>	Lectures and Discussions 3 X 50		<p>Material: basic concepts of sharia financial institutions Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions.</i> Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: basic concepts of sharia financial institutions Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia.</i> Jakarta: Kencana</p>	5%
3	Able to explain the basic concepts of sharia financial institutions	<ol style="list-style-type: none"> 1.Explain the basic concepts of Islamic financial institutions 2.Explain the vision and mission of sharia financial institutions 3.Explain the principles, functions and objectives of sharia financial institutions 4.Explain the history of sharia financial institutions in Indonesia 5.Explain the types of sharia financial institutions 6.Explain the characteristics of each sharia financial institution 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Portfolio Assessment</p>	Lectures and Discussions 3 X 50		<p>Material: basic concepts of sharia financial institutions Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions.</i> Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: basic concepts of sharia financial institutions Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia.</i> Jakarta: Kencana</p>	5%

4	Able to explain the basic concepts of sharia financial institutions	<ol style="list-style-type: none"> 1.Explain the basic concepts of Islamic financial institutions 2.Explain the vision and mission of sharia financial institutions 3.Explain the principles, functions and objectives of sharia financial institutions 4.Explain the history of sharia financial institutions in Indonesia 5.Explain the types of sharia financial institutions 6.Explain the characteristics of each sharia financial institution 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Portfolio Assessment</p>	Lectures and Discussions 3 X 50		<p>Material: basic concepts of sharia financial institutions</p> <p>Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: basic concepts of sharia financial institutions</p> <p>Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	5%
5	Able to explain the legal basis and regulations of sharia banking and their implementation	<ol style="list-style-type: none"> 1.Explain the legal basis for sharia banking based on the Al-Quran and Hadith 2.Explain operational regulations for sharia banks based on statutory regulations 3.Explain operational regulations for sharia banks based on the MUI Fatwa 4.Explain operational regulations for sharia banks based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyzing the suitability of sharia bank operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning 3 X 50		<p>Material: legal basis and regulation of sharia banking and its implementation.</p> <p>Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: legal basis and regulation of sharia banking and its implementation.</p> <p>Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	2%

6	Able to explain the legal basis and regulations of sharia banking and their implementation	<ol style="list-style-type: none"> 1.Explain the legal basis of BPRS based on the Al-Quran and Hadith 2.Explain the operational regulations of BPRS based on statutory regulations 3.Explain the operational regulations of BPRS based on the MUI Fatwa 4.Explain the operational regulations of BPRS based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyze the suitability of BPRS operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning 3 X 50		<p>Material: legal basis and regulation of sharia banking and its implementation. Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: legal basis and regulation of sharia banking and its implementation. Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	2%
7	Able to explain the legal basis and regulations of sharia insurance and their implementation	<ol style="list-style-type: none"> 1.Explain the legal basis for sharia insurance based on the Al-Quran and Hadith 2.Explain operational regulations for sharia insurance based on statutory regulations 3.Explain the operational regulations for sharia insurance based on the MUI Fatwa 4.Explain operational regulations for sharia insurance banks based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyzing the suitability of sharia insurance operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning 3 X 50		<p>Material: legal basis and sharia insurance regulations and their implementation. Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: legal basis and sharia insurance regulations and their implementation. Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	2%

8	Field Activity Plan	Field Activity Plan	Criteria: Assessment rubric Form of Assessment : Project Results Assessment / Product Assessment	Project Based Learning 3 X 50			20%
9	Able to explain the legal basis and regulations of sharia cooperatives (BMT) and their implementation	1.Explains the legal basis for sharia cooperatives (BMT) based on the Al-Quran and Hadith 2.Explain operational regulations for sharia cooperatives (BMT) based on statutory regulations 3.Explain the operational regulations for sharia cooperatives (BMT) based on the MUI Fatwa 4.Explains operational regulations for sharia cooperatives (BMT) based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyzing the suitability of sharia cooperative operations (BMT) with the applicable legal and regulatory bases	Criteria: Assessment rubric Form of Assessment : Practice / Performance	Project Based Learning		Material: legal basis and regulations of sharia cooperatives (BMT) and their implementation. Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i> . Yogyakarta: Graha Ilmu. Material: legal basis and regulations of sharia cooperatives (BMT) and their implementation. Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i> . Jakarta: Kencana	2%

10	Able to explain the legal basis and regulations of sharia pawnshops and their implementation	<ol style="list-style-type: none"> 1.Explain the legal basis for sharia pawnshops based on the Al-Quran and Hadith 2.Explain operational regulations for sharia pawnshops based on statutory regulations 3.Explain the operational regulations for sharia pawnshops based on the MUI Fatwa 4.Explain the operational regulations for sharia pawnshops based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyzing the suitability of sharia pawnshop operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: legal basis and regulation of sharia pawnshops and their implementation. Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions. Yogyakarta: Graha Ilmu.</i></p> <hr/> <p>Material: legal basis and regulations for sharia pawnshops and their implementation. Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia. Jakarta: Kencana</i></p>	2%
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11	Able to explain the legal basis and regulations of the Islamic capital market and their implementation	<ol style="list-style-type: none"> 1.Explains the legal basis for sharia capital markets based on the Al-Quran and Hadith 2.Explain the operational regulations of the sharia capital market based on statutory regulations 3.Explain the operational regulations of the sharia capital market based on the MUI Fatwa 4.Explain the operational regulations of the sharia capital market based on the regulations of the Central Bank or Financial Services Authority in Indonesia 5.Analyze the suitability of sharia capital market operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: legal basis and regulation of the sharia capital market and its implementation. Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions. Yogyakarta: Graha Ilmu.</i></p> <hr/> <p>Material: legal basis and regulation of the sharia capital market and its implementation. Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia. Jakarta: Kencana</i></p>	2%
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12	Able to explain the legal basis and regulations of the Islamic capital market and their implementation	<ol style="list-style-type: none"> 1.Explains the legal basis for sharia capital markets based on the Al-Quran and Hadith 2.Explain the operational regulations of the sharia capital market based on statutory regulations 3.Explain the operational regulations of the sharia capital market based on the MUI Fatwa 4.Explain the operational regulations of the sharia capital market based on the regulations of the Central Bank or Financial Services Authority in Indonesia 5.Analyze the suitability of sharia capital market operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: legal basis and regulation of the sharia capital market and its implementation. Reference: S, <i>Burhanuddin. 2010. Legal Aspects of Sharia Financial Institutions. Yogyakarta: Graha Ilmu.</i></p> <hr/> <p>Material: legal basis and regulation of the sharia capital market and its implementation. Reader: <i>Mardani. 2015. Legal Aspects of Sharia Financial Institutions in Indonesia. Jakarta: Kencana</i></p>	3%
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13	Able to explain the legal basis and regulations of sharia financing companies and their implementation	<ol style="list-style-type: none"> 1.Explain the legal basis for sharia financing companies based on the Al-Quran and Hadith 2.Explain operational regulations for sharia financing companies based on statutory regulations 3.Explain the operational regulations of sharia financing companies based on the MUI Fatwa 4.Explain operational regulations for sharia financing companies based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyzing the suitability of sharia financing company operations with the applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: legal basis and regulations for sharia financing companies and their implementation. Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <hr/> <p>Material: legal basis and regulations for sharia financing companies and their implementation. Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	5%
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14	Able to explain the legal basis and sharia fintech regulations and their implementation	<ol style="list-style-type: none"> 1.Explains the basis of sharia fintech law based on the Al-Quran and Hadith 2.Explain sharia fintech operational regulations based on statutory regulations 3.Explaining sharia fintech operational regulations based on the MUI Fatwa 4.Explain sharia fintech operational regulations based on Central Bank or Financial Services Authority regulations in Indonesia 5.Analyze the conformity of sharia fintech operations with applicable legal and regulatory bases 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: legal basis and regulation of sharia fintech and its implementation. Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <p>Material: legal basis and regulation of sharia fintech and its implementation Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	5%
15	Explain corporate governance of sharia financial institutions	<ol style="list-style-type: none"> 1.Explain the definition of good corporate governance 2.Explain the legal basis for sound governance 3.Explain the urgency of implementing GCC principles in the practices of sharia financial institutions 4.Explain the objectives of implementing GCC for sharia financial institutions 5.Explain the application of GCC in sharia financial institutions 	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Practice / Performance</p>	Project Based Learning		<p>Material: corporate governance of sharia financial institutions Reference: S, Burhanuddin. 2010. <i>Legal Aspects of Sharia Financial Institutions</i>. Yogyakarta: Graha Ilmu.</p> <p>Material: corporate governance of sharia financial institutions Reader: Mardani. 2015. <i>Legal Aspects of Sharia Financial Institutions in Indonesia</i>. Jakarta: Kencana</p>	5%
16	Final Internship Report	Final Internship Report	<p>Criteria: Assessment rubric</p> <p>Form of Assessment : Project Results Assessment / Product Assessment</p>	Project Based Learning			30%

Evaluation Percentage Recap: Project Based Learning

No	Evaluation	Percentage
1.	Project Results Assessment / Product Assessment	50%
2.	Portfolio Assessment	20%

3.	Practice / Performance	30%
		100%

Notes

1. **Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
2. **The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
3. **Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
4. **Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
5. **Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.
6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.