



**Universitas Negeri Surabaya  
Faculty of Economics and Business  
Bachelor of Accounting Study Program**

**Document  
Code**

**SEMESTER LEARNING PLAN**

<b>Courses</b>	<b>CODE</b>	<b>Course Family</b>	<b>Credit Weight</b>	<b>SEMESTER</b>	<b>Compilation Date</b>																																																																													
Financial management	6220103122	Compulsory Study Program Subjects	T=3 P=0 ECTS=4.77	2	May 8, 2023																																																																													
<b>AUTHORIZATION</b>	<b>SP Developer</b>		<b>Course Cluster Coordinator</b>	<b>Study Program Coordinator</b>																																																																														
	Dr. Ika Permatasari, SE., Ak., M.Ak., CA.		Bayu Rama Laksono, SE, M.Ak.	Dr. Rohmawati Kusumaningtias, S.E., Ak., MSA.																																																																														
<b>Learning model</b>	Case Studies																																																																																	
<b>Program Learning Outcomes (PLO)</b>	<b>PLO study program that is charged to the course</b>																																																																																	
	<b>PLO-3</b>	Develop logical, critical, systematic and creative thinking in carrying out specific work in their field of expertise and in accordance with work competency standards in the field concerned																																																																																
	<b>PLO-8</b>	Able to prepare, present, analyze and interpret financial and non-financial reports by considering sustainability for the purpose of decision making at a strategic level in accordance with the professional code of ethics with the support of information technology																																																																																
	<b>Program Objectives (PO)</b>																																																																																	
	<b>PO - 1</b>	Develop logical, critical and systematic thinking in carrying out work in the field of financial management and in accordance with work competency standards in the field of financial management.																																																																																
	<b>PO - 2</b>	Able to analyze and interpret financial reports for decision making purposes at a strategic level with the support of information technology.																																																																																
	<b>PLO-PO Matrix</b>																																																																																	
		<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>P.O</td> <td>PLO-3</td> <td>PLO-8</td> <td></td> <td></td> </tr> <tr> <td>PO-1</td> <td style="text-align: center;">✓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>PO-2</td> <td></td> <td style="text-align: center;">✓</td> <td></td> <td></td> </tr> </table>				P.O	PLO-3	PLO-8			PO-1	✓				PO-2		✓																																																																
	P.O	PLO-3	PLO-8																																																																															
	PO-1	✓																																																																																
PO-2		✓																																																																																
<b>PO Matrix at the end of each learning stage (Sub-PO)</b>																																																																																		
	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <th rowspan="2">P.O</th> <th colspan="16">Week</th> </tr> <tr> <th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8</th><th>9</th><th>10</th><th>11</th><th>12</th><th>13</th><th>14</th><th>15</th><th>16</th> </tr> <tr> <td>PO-1</td> <td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td> </tr> <tr> <td>PO-2</td> <td></td><td></td><td></td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td style="text-align: center;">✓</td><td></td><td></td><td></td><td style="text-align: center;">✓</td><td style="text-align: center;">✓</td><td></td><td></td><td style="text-align: center;">✓</td> </tr> </table>															P.O	Week																1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	PO-1	✓	✓	✓			✓	✓		✓	✓	✓			✓	✓		PO-2				✓	✓			✓				✓	✓			✓
P.O	Week																																																																																	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16																																																																		
PO-1	✓	✓	✓			✓	✓		✓	✓	✓			✓	✓																																																																			
PO-2				✓	✓			✓				✓	✓			✓																																																																		
<b>Short Course Description</b>	This course aims to provide students with an understanding of the company environment, company financial management, financial sources, analysis of company financial performance, meeting capital needs and company capital costs, as well as capital budgeting. Time value of money as a basis for assisting managers in making financial decisions. The study materials taught in this course are: (1) basic concepts of financial management, showing and classifying decisions in financial management, and analyzing the financial environment; (2) time value of money; (3) financial ratio analysis; (4) working capital management; (5) company capital costs; (6) capital budgeting and project cash flow; (7) capital structure; (8) dividend policy; and (9) introduction to special topics in financial management.																																																																																	
<b>References</b>	<b>Main :</b>																																																																																	
	<ol style="list-style-type: none"> <li>1. Ross, S.A., Westerfield, R.W., and Jordan B.D. 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</li> <li>2. Van Horne, J.V. and Wachowicz, J.M. 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</li> <li>3. Brigham, E.F. and Houston, J.F. 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</li> <li>4. Keown, A.J., Martin, J.D., Petty, J.W., and Scott D.F. 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</li> </ol>																																																																																	
	<b>Supporters:</b>																																																																																	
	<ol style="list-style-type: none"> <li>1. Brigham, E.F. and Daves, P.R. 2007. Intermediate Financial Management. 9th edition. Thomson South-Western.</li> </ol>																																																																																	

Supporting lecturer		Prof. Dr. Eni Wuryani, S.E., M.Si., CMA. Mariana, S.Pd., M.A. Dr. Ika Permatasari, S.E.,Ak., M.Ak.,CA. Ambar Kusumaningsih, S.E., Ak., CA., M.A. Intan Kurnia Permatasari, S.E., Ak., M.A. Merlyana Dwindi Yanthi, S.E., S.T., M.SA.Ak. Rendra Arief Hidayat, S.Pd., M.Sc. Bayu Rama Laksono, M.Ak.					
Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [ Estimated time]		Learning materials [ References ]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline ( offline )	Online ( online )		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Students are expected to be able to describe and analyze basic financial management concepts, demonstrate and classify decisions in financial management, and analyze the financial environment.	<ol style="list-style-type: none"> <li>1.Accuracy in explaining and analyzing financial management concepts.</li> <li>2.Accuracy in describing and identifying career opportunities in the financial sector.</li> <li>3.Accuracy in making decisions in financial management.</li> <li>4.Accuracy in explaining and analyzing company objectives and financial management functions in the organization.</li> <li>5.Accuracy in analyzing the scope of finance and multinational companies.</li> <li>6.Accuracy in understanding and identifying types of financial markets and financial institutions.</li> </ol>	<b>Criteria:</b> Descriptive rubric  <b>Form of Assessment :</b> Participatory Activities	3 credits (1x(3x170')):  TM (1x(3x50')): Explanation of material and discussion BM (1x(3x60')): Comprehension of material PT (1x(3x60')): Individual assignment 3	Vi-Learning: SIDIA 3 X 50	<b>Material:</b> Chapter 1 <b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i> <b>Material:</b> Chapters 1 and 2 <b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i> <b>Material:</b> Chapters 1 and 2 <b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i> <b>Material:</b> Chapter 1 <b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i>	3%

2	Students are expected to be able to understand, use and analyze the concept of the time value of money.	<ol style="list-style-type: none"> <li>1. Accuracy in distinguishing the concepts of simple and compound interest.</li> <li>2. Accuracy in calculating and interpreting future value and present value.</li> <li>3. Accuracy in using and analyzing annuities and loan amortization.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 5</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 3</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 5</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 5</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	4%
---	---	---	--	--	--------------------------------------	---	----

3	Students are expected to be able to understand, use and analyze the concept of the time value of money.	<ol style="list-style-type: none"> <li>1. Accuracy in distinguishing the concepts of simple and compound interest.</li> <li>2. Accuracy in calculating and interpreting future value and present value.</li> <li>3. Accuracy in using and analyzing annuities and loan amortization.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 5</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 3</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 5</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 5</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	4%
---	---	---	--	--	--------------------------------------	---	----

4	Students are expected to be able to interpret several financial ratios and analyze the use of groups of financial ratios for making business and investment decisions.	<ol style="list-style-type: none"> <li>1. Accuracy in calculating financial ratios and analyzing them (liquidity ratios, asset management ratios, debt management ratios, profitability ratios, market value ratios).</li> <li>2. Accuracy in analyzing ratios integrated with the DuPont equation.</li> <li>3. Accuracy in conducting comparative analysis and benchmarking.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 3</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 6</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 4</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 3</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	10%
---	--	--	--	--	--------------------------------------	---	-----

5	Students are expected to be able to interpret several financial ratios and analyze the use of groups of financial ratios for making business and investment decisions.	<ol style="list-style-type: none"> <li>1. Accuracy in calculating financial ratios and analyzing them (liquidity ratios, asset management ratios, debt management ratios, profitability ratios, market value ratios).</li> <li>2. Accuracy in analyzing ratios integrated with the DuPont equation.</li> <li>3. Accuracy in conducting comparative analysis and benchmarking.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 3</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 6</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 4</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 3</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	7%
---	--	--	--	--	--------------------------------------	---	----

6	Students are expected to be able to understand, analyze and make decisions related to working capital management.	<ol style="list-style-type: none"> <li>1. Accuracy in understanding and interpreting working capital management concepts.</li> <li>2. Accuracy in understanding, calculating and analyzing the cash conversion cycle.</li> <li>3. Accuracy in understanding, using, and analyzing cash management techniques.</li> <li>4. Accuracy in understanding and analyzing inventory management.</li> <li>5. Accuracy in understanding and analyzing receivables management.</li> <li>6. Accuracy in understanding and analyzing short-term investment management.</li> <li>7. Accuracy in understanding and analyzing short-term funding and short-term bank loans.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapters 18, 19, and 20</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RV, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapters 8, 9, 10, and 11</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapters 16 and 17</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapters 18, 19, and 20</p> <p><b>References:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
---	---	--	--	--	--------------------------------------	--	----

7	Students are expected to be able to understand, analyze and make decisions related to working capital management.	<ol style="list-style-type: none"> <li>1. Accuracy in understanding and interpreting working capital management concepts.</li> <li>2. Accuracy in understanding, calculating and analyzing the cash conversion cycle.</li> <li>3. Accuracy in understanding, using, and analyzing cash management techniques.</li> <li>4. Accuracy in understanding and analyzing inventory management.</li> <li>5. Accuracy in understanding and analyzing receivables management.</li> <li>6. Accuracy in understanding and analyzing short-term investment management.</li> <li>7. Accuracy in understanding and analyzing short-term funding and short-term bank loans.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment</p> <p>3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapters 18, 19, and 20</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RV, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapters 8, 9, 10, and 11</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapters 16 and 17</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapters 18, 19, and 20</p> <p><b>References:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
8	MIDTERM EXAM		<p><b>Form of Assessment :</b> Test</p>				15%



9	Students are expected to be able to calculate, determine and analyze company capital costs.	<ol style="list-style-type: none"> <li>1. Accuracy in calculating and determining the cost of equity capital (cost of equity).</li> <li>2. Accuracy in calculating and determining the cost of debt capital (cost of debt).</li> <li>3. Accuracy in calculating and determining the company's overall cost of capital and using it to assess the company.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities, Portfolio Assessment</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 14</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 15</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 10</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 12</p> <p><b>References:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
---	---	--	--	--	--------------------------------------	---	----

10	Students are expected to be able to calculate, determine and analyze capital budgeting and cash flow for company projects.	<ol style="list-style-type: none"> <li>1.Accuracy in understanding and using capital budgeting.</li> <li>2.Accuracy in calculating and using capital budgeting decision making criteria such as NPV, IRR, MIRR, and payback period.</li> <li>3.Accuracy in analyzing why NPV is the best criterion and how NPV overcomes the problems inherent in other methods.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 9</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 13</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 11</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 9</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
----	--	---	--	--	--------------------------------------	---	----

11	Students are expected to be able to estimate project cash flows.	<p>1.Accuracy in identifying "relevant" cash flows that should and should not be included in capital budgeting analysis.</p> <p>2.Accuracy in estimating relevant project cash flows and entering them into a timeline format to calculate NPV, IRR, and other capital budgeting metrics.</p> <p>3.Accuracy in calculating and analyzing the NPV of separate projects that have different ages.</p>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 10</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 12</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 12</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 10</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
----	--	---	--	--	--------------------------------------	---	----

12	Students are expected to be able to analyze the effect of debt on risk and optimal capital structure.	<ol style="list-style-type: none"> <li>1. Accuracy in identifying the trade-offs that companies must consider when they determine their target capital structure.</li> <li>2. Accuracy in distinguishing business risk from financial risk and analyzing the impact of debt financing on the company's expected return and risk.</li> <li>3. Accuracy in using the analytical framework in determining the optimal capital structure.</li> <li>4. The accuracy of using and analyzing capital structure theory to explain why companies in different industries tend to have different capital structures.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 16</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <p><b>Material:</b> Chapter 17</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <p><b>Material:</b> Chapter 14</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <p><b>Material:</b> Chapter 16</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	5%
----	---	---	--	--	--------------------------------------	---	----

13	Students are expected to be able to analyze the distribution of profits to shareholders.	<ol style="list-style-type: none"> <li>1.The precision in analyzing why some investors favor companies that pay more dividends, while other investors prefer reinvestment and the resulting capital gains.</li> <li>2.Accuracy in analyzing the various trade-offs a company faces when trying to establish an optimal dividend policy.</li> <li>3.Accuracy in distinguishing between stock splits and stock dividends.</li> <li>4.Accuracy in identifying the advantages and disadvantages of share buybacks compared to dividends from the perspective of investors and companies.</li> </ol>	<p><b>Criteria:</b> Descriptive rubric</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>3 credits (1x(3x170')):</p> <p>TM (1x(3x50')): Explanation of material and discussion</p> <p>BM (1x(3x60')): Comprehension of material</p> <p>PT (1x(3x60')): Individual assignment 3</p>	<p>Vi-Learning: SIDIA 3 X 50</p>	<p><b>Material:</b> Chapter 17</p> <p><b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i></p> <hr/> <p><b>Material:</b> Chapter 18</p> <p><b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i></p> <hr/> <p><b>Material:</b> Chapter 15</p> <p><b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i></p> <hr/> <p><b>Material:</b> Chapter 17</p> <p><b>Bibliography:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i></p>	2%
----	--	---	--	--	--------------------------------------	---	----

14	Students are expected to be able to recognize and analyze special topics in financial management, namely decision making by top management.	Accuracy in understanding and analyzing decision making regarding mergers, acquisitions, restructuring & reorganization, financial distress, bankruptcy and liquidation.	<b>Criteria:</b> Descriptive rubric  <b>Form of Assessment :</b> Participatory Activities	3 credits (1x(3x170')):  TM (1x(3x50')): Explanation of material and discussion BM (1x(3x60')): Comprehension of material PT (1x(3x60')): Individual assignment 3	Vi-Learning: SIDIA 3 X 50	<b>Material:</b> Chapter 26 <b>References:</b> <i>Ross, SA, Westerfield, RW, and Jordan BD 2022. Fundamentals of Corporate Finance. 13th edition. McGraw Hill.</i> ----- <b>Material:</b> Chapter 23 <b>References:</b> <i>Van Horne, JV and Wachowicz, JM 2009. Fundamentals of Financial Management. 13th edition. Prentice Hall.</i> ----- <b>Material:</b> Chapter 21 <b>References:</b> <i>Brigham, EF and Houston, JF 2009. Fundamentals of Financial Management. 12th edition. South-Western Cengage Learning.</i> ----- <b>Material:</b> Chapter 23 <b>References:</b> <i>Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. Financial Management: Principles and Application. 10th edition. Pearson Education.</i>	5%
----	---	--	---	--	------------------------------	---	----

15	Students are expected to be able to recognize and analyze special topics in financial management, namely decision making by top management.	Accuracy in understanding and analyzing decision making regarding mergers, acquisitions, restructuring & reorganization, financial distress, bankruptcy and liquidation.	<b>Criteria:</b> Descriptive rubric  <b>Form of Assessment :</b> Participatory Activities	3 credits (1x(3x170')):  TM (1x(3x50')): Explanation of material and discussion BM (1x(3x60')): Comprehension of material PT (1x(3x60')): Individual assignment 3	Vi-Learning: SIDIA 3 X 50	<b>Material:</b> Chapter 26 <b>References:</b> Ross, SA, Westerfield, RW, and Jordan BD 2022. <i>Fundamentals of Corporate Finance. 13th edition.</i> McGraw Hill. <hr/> <b>Material:</b> Chapter 23 <b>References:</b> Van Horne, JV and Wachowicz, JM 2009. <i>Fundamentals of Financial Management. 13th edition.</i> Prentice Hall. <hr/> <b>Material:</b> Chapter 21 <b>References:</b> Brigham, EF and Houston, JF 2009. <i>Fundamentals of Financial Management. 12th edition.</i> South-Western Cengage Learning. <hr/> <b>Material:</b> Chapter 23 <b>References:</b> Keown, AJ, Martin, JD, Petty, JW, and Scott DF 2005. <i>Financial Management: Principles and Application. 10th edition.</i> Pearson Education.	5%
16	FINAL EXAMS	Accuracy in answering UAS questions	<b>Form of Assessment :</b> Test				15%

#### Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	50%
2.	Portfolio Assessment	20%
3.	Test	30%
		100%

#### Notes

- Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
- The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
- Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
- Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
- Indicators for assessing** abilities in the process and student learning outcomes are specific and measurable statements that identify the abilities or performance of student learning outcomes accompanied by evidence.

6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.