



**Universitas Negeri Surabaya**  
**Faculty of Economics and Business**  
**Bachelor of Management Study Program**

Document Code

**SEMESTER LEARNING PLAN**

<b>Courses</b>	<b>CODE</b>	<b>Course Family</b>	<b>Credit Weight</b>	<b>SEMESTER</b>	<b>Compilation Date</b>																																																																																							
International Financial Management	6120103060	Study Program Elective Courses	T=3 P=0 ECTS=4.77	7	May 2, 2023																																																																																							
<b>AUTHORIZATION</b>		<b>SP Developer</b>	<b>Course Cluster Coordinator</b>	<b>Study Program Coordinator</b>																																																																																								
		R.A. Sista Paramita, SE., M.Si	Trias Madanika Kusumaningrum, S.E., S.Pd., M.M..	Yuyun Isbanah, S.E., M.SM.																																																																																								
<b>Learning model</b>	Case Studies																																																																																											
<b>Program Learning Outcomes (PLO)</b>	<b>PLO study program that is charged to the course</b>																																																																																											
	<b>PLO-14</b>	(PLO 1) Graduates are able to master management theory as a whole																																																																																										
	<b>Program Objectives (PO)</b>																																																																																											
	<b>PO - 1</b>	C3. Students are able to analyze theories in the field of International Financial Management correctly.																																																																																										
	<b>PO - 2</b>	P3. Students are able to make strategic decisions based on analysis of information and financial data of Multinational Companies																																																																																										
	<b>PO - 3</b>	A5. Students are able to show intelligent, independent, caring and tough character																																																																																										
	<b>PLO-PO Matrix</b>																																																																																											
		<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">P.O</td> <td colspan="4" style="text-align: center;">PLO-14</td> </tr> <tr> <td style="text-align: center;">PO-1</td> <td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: center;">PO-2</td> <td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: center;">PO-3</td> <td></td><td></td><td></td><td></td> </tr> </table>				P.O	PLO-14				PO-1					PO-2					PO-3																																																																							
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<b>PO Matrix at the end of each learning stage (Sub-PO)</b>																																																																																												
	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">P.O</td> <td colspan="16" style="text-align: center;">Week</td> </tr> <tr> <td></td> <td style="text-align: center;">1</td><td style="text-align: center;">2</td><td style="text-align: center;">3</td><td style="text-align: center;">4</td><td style="text-align: center;">5</td><td style="text-align: center;">6</td><td style="text-align: center;">7</td><td style="text-align: center;">8</td><td style="text-align: center;">9</td><td style="text-align: center;">10</td><td style="text-align: center;">11</td><td style="text-align: center;">12</td><td style="text-align: center;">13</td><td style="text-align: center;">14</td><td style="text-align: center;">15</td><td style="text-align: center;">16</td> </tr> <tr> <td style="text-align: center;">PO-1</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: center;">PO-2</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: center;">PO-3</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>				P.O	Week																	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	PO-1																		PO-2																		PO-3																	
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<b>Short Course Description</b>	<p>This course contains material about the concept of financial management in multinational companies (MNC) from both micro and macro economic aspects. From a macroeconomic aspect, MNC company business activities are carried out at an international scope and are related to the international balance of payments, mechanisms for determining foreign currency exchange rates, exchange rates between countries and their relationship with other economic variables, for example interest rates, inflation, politics. Meanwhile, in the microeconomic aspect, the management of MNC managers is explained in terms of exchange rate management, exposure management, asset management and short-term/long-term spending. The learning methods that are often used are lectures, discussions, presentations, case studies, and reflection. Students are also invited to act as MNC managers to solve international financial cases using real data from suggested websites. The output of this course is structured papers and assignments that are submitted at the beginning of each lecture. Students also present the results of their group discussions on topics in accordance with the syllabus. At the end of each lecture, students do an LKM as an assessment of the results of each student's absorption of the material.</p>																																																																																											
<b>References</b>	<b>Main :</b>																																																																																											

		<ol style="list-style-type: none"> <li>1. Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</li> <li>2. Eiteman, David K., Stonehill, Arthur L., Moffet, Michael H. 2010. Multinational Business Finance, 10th Edition. Amerika: Prentice Hall.</li> <li>3. Shapiro, Allan C. 2009. Multinational Financial Management, 9th edition. New Jersey (AS): John Wiley &amp; Son, Inc</li> <li>4. Sartono, Agus. 2001. Manajemen Keuangan Internasional. Yogyakarta: FE UGM</li> <li>5. Kuncoro, Mudrajad. 1996. Manajemen Keuangan Internasional: Pengantar Ekonomi Dan Bisnis Global</li> </ol>					
		<b>Supporters:</b>					
		1. Brigham, Eugene F. and Joel F. Houston. 2018. Dasar-dasar Manajemen Keuangan. Jakarta: Salemba Empat.					
<b>Supporting lecturer</b>		Dr. Hendra Kurniawan Kesuma Harjaya, S.E., M.M. Dr. Harlina Meidiaswati, S.E., M.Si. Dr. Uliil Hartono, S.E., M.Si. R.A. Sista Paramita, S.E., M.Si. Achmad Kautsar, S.E., M.M. Ina Uswatun Nihaya, S.E., M.Sc.					
Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [ Estimated time]		Learning materials [ References ]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline ( offline )	Online ( online )		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Describe the scope of International Financial Management discussion	<ol style="list-style-type: none"> <li>1.1.1. Able to explain the objectives of MNC companies</li> <li>2.1.2. Able to explain international business theory</li> <li>3.2.1. Able to explain methods in running international business</li> <li>4.2.2. Able to explain Exposure to international risks</li> </ol>	<b>Criteria:</b> Holistic  <b>Form of Assessment :</b> Participatory Activities, Practice/Performance		Lectures, demonstrations and questions and answers 3 X 50	<b>Material:</b> Scope of International Financial Management Discussion <b>References:</b> Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning	2%
2	Describe the scope of International Financial Management discussion	<ol style="list-style-type: none"> <li>1.1.1. Able to explain the objectives of MNC companies</li> <li>2.1.2. Able to explain international business theory</li> <li>3.2.1. Able to explain methods in running international business</li> <li>4.2.2. Able to explain Exposure to international risks</li> </ol>	<b>Criteria:</b> Holistic  <b>Form of Assessment :</b> Participatory Activities, Practice/Performance		Lectures, demonstrations and questions and answers 3 X 50	<b>Material:</b> Scope of International Financial Management Discussion <b>References:</b> Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning	2%

3	Explain and analyze international fund flows	<p>1.3.1. Recognizing Balance Of Payment (Balance of Payment)</p> <p>2.3.2. Able to explain factors that influence the flow of international trade</p> <p>3.3.3. Able to correct the trade balance deficit</p> <p>4.3.4. Able to explain International Capital Flows</p> <p>5.3.5. Able to explain international institutions that facilitate the flow of international funds.</p>	<p><b>Criteria:</b> holistic rubric</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Fund Flows</p> <p><b>References:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	3%
4	Explain and analyze International Financial Markets	<p>1.4.1. Able to explain the motives for using international financial markets</p> <p>2.4.2. Able to explain the Forex market</p> <p>3.4.3. Able to explain the Eurocurrency Market</p> <p>4.4.4. Able to compare international financial markets</p>	<p><b>Criteria:</b> holistic rubric</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Financial Markets</p> <p><b>Reference:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	2%
5	Explain and analyze the determining factors of Exchange Rates	<p>1.5.1. Able to calculate exchange rate movements</p> <p>2.5.2. Able to explain factors that influence exchange rates, and analyze interactions between factors</p>	<p><b>Criteria:</b> holistic rubric</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Factors and Determinants of Exchange Rates</p> <p><b>Reference:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	3%
6	Explain derivative instruments for currencies	<p>1.6.1. Able to explain forward contracts</p> <p>2.6.2. Able to explain about Futures contracts</p> <p>3.6.3. Able to explain Options</p>	<p><b>Criteria:</b> holistic rubric</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Derivative Instruments for Currency</p> <p><b>Reference:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	2%

7	Explaining the Influence of Government on Exchange Rates	<p>1.7.1. Able to explain the Exchange Rate System</p> <p>2.7.2. Able to explain Single European Currency</p> <p>3.7.3. Be able to explain government intervention can affect exchange rates</p>	<p><b>Criteria:</b> holistic rubric</p> <p><b>Forms of Assessment</b> : Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Government Influence on Exchange Rates</p> <p><b>Reference:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	3%
8	midterm exam	Meeting assessment indicators 1-7	<p><b>Criteria:</b> midterm exam results</p> <p><b>Forms of Assessment</b> : Participatory Activities, Project Results Assessment / Product Assessment</p>		working on UTS questions via SIDIA 3 X 50		10%
9	Analyzing International Arbitration decisions and Interest Rate Parity	<p>1.9.1. Able to calculate, analyze and make International Arbitration decisions</p> <p>2.10.1. Able to calculate and analyze Interest Rate Parity (IRP)</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment</b> : Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Arbitration and Interest Rate Parity</p> <p><b>References:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	8%
10	Analyzing International Arbitration decisions and Interest Rate Parity	<p>1.9.1. Able to calculate, analyze and make International Arbitration decisions</p> <p>2.10.1. Able to calculate and analyze Interest Rate Parity (IRP)</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment</b> : Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Arbitration and Interest Rate Parity</p> <p><b>References:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	8%
11	Analyze the relationship between inflation, interest rates, and exchange rates	<p>1.11.1. Able to explain Purchasing power parity (PPP)</p> <p>2.11.2. Able to explain the International Fisher Effect (IFE)</p> <p>3.12.1. Be able to explain the differences between IRP, IFE, and PPP</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment</b> : Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Arbitration and Interest Rate Parity</p> <p><b>References:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	7%

12	Analyze the relationship between inflation, interest rates, and exchange rates	<p>1.11.1. Able to explain Purchasing power parity (PPP)</p> <p>2.11.2. Able to explain the International Fisher Effect (IFE)</p> <p>3.12.1. Be able to explain the differences between IRP, IFE, and PPP</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> International Arbitration and Interest Rate Parity</p> <p><b>References:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	7%
13	Able to explain the Foreign Exchange Rate	<p>1.13.1. Able to explain the reasons why MNCs forecast exchange rates</p> <p>2.13.2. Able to forecast exchange rates</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Foreign Exchange Rate</p> <p><b>Reference:</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	7%
14	Calculating Exposure to Exchange Rate Fluctuations	<p>1.14.1. Able to explain the Relevance of Exchange Rate Risk</p> <p>2.14.2. Able to explain transaction exposure</p> <p>3.15.1. Able to explain Economic exposure</p> <p>4.15.2. Able to explain Translational exposure</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Effect of Exposure on Exchange Rate Fluctuations</p> <p><b>References :</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	8%
15	Calculating Exposure to Exchange Rate Fluctuations	<p>1.14.1. Able to explain the Relevance of Exchange Rate Risk</p> <p>2.14.2. Able to explain transaction exposure</p> <p>3.15.1. Able to explain Economic exposure</p> <p>4.15.2. Able to explain Translational exposure</p>	<p><b>Criteria:</b> holistic</p> <p><b>Forms of Assessment :</b> Participatory Activities, Project Results Assessment / Product Assessment</p>		Lectures, demonstrations and questions and answers 3 X 50	<p><b>Material:</b> Effect of Exposure on Exchange Rate Fluctuations</p> <p><b>References :</b> <i>Madura, Jeff. 2020. International Financial Management, 14th Edition. Boston, USA: Cengage Learning</i></p>	8%
16	Final exams		<p><b>Criteria:</b> working on UAS questions</p> <p><b>Form of Assessment :</b> Project Results Assessment / Product Assessment, Test</p>		3 X 50		20%

**Evaluation Percentage Recap: Case Study**

No	Evaluation	Percentage
1.	Participatory Activities	40%
2.	Project Results Assessment / Product Assessment	48%
3.	Practice / Performance	2%
4.	Test	10%

### Notes

1. **Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
2. **The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
3. **Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
4. **Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
5. **Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.
6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.