



Universitas Negeri Surabaya
Faculty of Economics and Business
Bachelor of Management Study Program

Document Code

SEMESTER LEARNING PLAN

Courses	CODE	Course Family	Credit Weight			SEMESTER	Compilation Date
Advanced Financial Management	6120103061	Financial management	T=3	P=0	ECTS=4.77	7	April 27, 2023
AUTHORIZATION	SP Developer		Course Cluster Coordinator			Study Program Coordinator	
	Dr. Harlina Meidiaswati, SE., M.Si		Trias Madanika Kusumaningrum, S.E., S.Pd., M.M.			Yuyun Isbanah, S.E., M.SM.	

Learning model	Case Studies																																																																																																				
Program Learning Outcomes (PLO)	PLO study program that is charged to the course																																																																																																				
	PLO-14 (PLO 1) Graduates are able to master management theory as a whole																																																																																																				
	Program Objectives (PO)																																																																																																				
	PO - 1 Students are able to use computer applications to calculate working capital, inventory and dividends well																																																																																																				
	PO - 2 Students are able to study theories in financial management which include dividend policy, debt policy, corporate governance and business ethics, financial distress, correct financial behavior.																																																																																																				
	PO - 3 Students are able to analyze the feasibility of mergers and acquisitions to make appropriate company financial decisions																																																																																																				
	PO - 4 Students are able to show honest, independent and responsible character																																																																																																				
	PLO-PO Matrix																																																																																																				
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<table border="1" style="margin: auto;"> <tr> <td rowspan="2" style="width: 50px;">P.O</td> <td colspan="16" style="text-align: center;">Week</td> </tr> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td><td>13</td><td>14</td><td>15</td><td>16</td> </tr> <tr> <td>PO-1</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>PO-2</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>PO-3</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td>PO-4</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>	P.O	Week																1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	PO-1																	PO-2																	PO-3																	PO-4																
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Short Course Description	The Advanced Financial Management course is given to final year undergraduate students in Management with a financial concentration to explore the concept of corporate financial management related to working capital policies, receivables, inventory, long-term financing, planning and budgeting, capital structure, dividend policy, corporate governance, business ethics, as well as mergers and acquisitions which are oriented towards making wise decisions as an entrepreneur. The learning method applied is contextual learning, where students must link the material taught with real world situations in accordance with the learning objectives. The learning strategy applied is drill, where students are assigned to complete calculation exercises in advanced finance.																																																																																																				
References	Main :																																																																																																				
	<ol style="list-style-type: none"> 1. Bringham, Eugene F and Houston, Joel F. 2011. Fundamental of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publishes. 2. Sudana, Made. 2015. Manajemen Keuangan Perusahaan Teori dan Praktik. Surabaya: Penerbit Erlangga. 3. Asri, Marwan. 2013. Keuangan Kepriilakuan. Yogyakarta: BPFE 																																																																																																				
	Supporters:																																																																																																				

1. Altman, Edward L., Hotchkiss, Edith and Wang, Wei. 2019. Corporate Financial Distress, Restructuring and Bankruptcy
2. U Hartono, Y Isbanah. 2022. Students' saving Behaviour: What Are The Motives That Influence Them To Save?. Jurnal Ekonomi Bisnis Dan Kewirausahaan.11(3).362-381

Supporting lecturer
 Dr. Hendra Kurniawan Kesuma Harjaya, S.E., M.M.
 Dr. Harlina Meidiaswati, S.E., M.Si.
 Dr. Nadia Asandimitra Haryono, S.E., M.M.
 Dr. Ulil Hartono, S.E., M.Si.
 Yuyun Isbanah, S.E., M.SM.
 Achmad Kautsar, S.E., M.M.

Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [Estimated time]		Learning materials [References]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline (offline)	Online (online)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Calculating and analyzing cash and securities management	Summarizing cash management Explaining and using cash management techniques Explaining the advantages and disadvantages of cash management Identifying and differentiating securities Explaining short-term financing Calculating short-term bank debt and the cost of bank debt Choosing a bank	Form of Assessment : Participatory Activities	Assignment to read literature and listen to students' explanations about cash management. Discuss types of securities with the group. Assignment to look for brochures containing banking interest and practice calculating interest for each bank 3 X 50		Material: Cash and securities management Reference: <i>Bringham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i>	6%
2	Calculating and analyzing cash and securities management	Summarizing cash management Explaining and using cash management techniques Explaining the advantages and disadvantages of cash management Identifying and differentiating securities Explaining short-term financing Calculating short-term bank debt and the cost of bank debt Choosing a bank	Form of Assessment : Participatory Activities	3 X 50	Assignment to read literature and listen to students' explanations about cash management. Discuss types of securities with the group. Assignment to look for brochures containing banking interest and practice calculating interest for each bank 3X50	Material: Cash and securities management Reference: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	2%
3	Analyze receivables management	Summarize and explain credit and receivables management Identify credit sales requirements Analyze credit policies Determine receivables collection policies	Form of Assessment : Practice / Performance	Assignment to read literature and listen to students' explanations about credit and receivables Practice preparing an aging schedule to monitor receivables 3 X 50		Material: receivables management References: <i>Bringham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i> Material: receivables management References:	2%

4	Analyze receivables management	Summarize and explain credit and receivables management Identify credit sales requirements Analyze credit policies Determine receivables collection policies	Criteria: Holistic rubric with non-test form Calculating budget Form of Assessment : Participatory Activities, Practice/Performance	3 X 50	Assignment to read literature and listen to students' explanations about credit and receivables Practice preparing an aging schedule to monitor receivables 3 X 50	Material: management of receivables References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i> Material: receivables management References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i>	6%
5	Analyze inventory management	Summarize and explain the types and importance of inventory Calculate inventory costs Calculate the most economical order quantity (EOQ) Calculate the amount of safety stock Determine inventory policy based on ABC classification	Form of Assessment : Participatory Activities	Assignment to read literature and listen to students' explanations about inventory Practice calculating inventory costs Practice calculating EOQ Practice calculating safety stock Practice grouping inventory (ABC classification) 3 X 50		Material: Analyzing inventory management References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i> Material: inventory management References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	4%

6	Analyzing long-term financing management	<ol style="list-style-type: none"> 1. Analyze common, preferred and investment bank shares 2. Calculate and analyze long-term debt 3. Calculate and analyze the leasing process 4. Calculate and analyze Options, warrants, convertible bonds, and futures 	Form of Assessment : Participatory Activities, Practice/Performance	Assignment to read literature and discuss long-term financing Practice calculating long-term debt Practice calculating leasing Practice calculating Options, warrants, convertible bonds and futures 3 X 50		Material: Long-term financing management. References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: Long-term financing management. References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	4%
7	Develop and analyze capital structure.	<ol style="list-style-type: none"> 1. Explain the meaning of a company's capital structure 2. Analyze and explain capital structure theories 	Form of Assessment : Participatory Activities	Explain the meaning of company capital structure Analyze and explain 3 X 50 capital structure theories		Material: Developing and analyzing capital structure References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: capital structure theory References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	4%

8	Midterm exam		Form of Assessment : Test	Midterm Exam 3 X 50		Material: Short-term funding sources References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i>	10%
9	Compiling and analyzing the dividend policy. Compiling and analyzing the dividend policy.	<ol style="list-style-type: none"> 1. Analyze and explain dividend policy theories 2. Identify and analyze aspects of dividend policy 3. Analyze the stock repurchase process 4. Analyze and explain dividend policy theories 5. Identify and analyze aspects of dividend policy 6. Analyzing the stock repurchase process 	Form of Assessment : Participatory Activities, Practice/Performance	Discussion, project based method Google Classroom (discussion) Vlearning (discussion) Google Meet (lecture) Zoom Meet (lecture) Assignment 6: Summarizing dividend policy theory Discussion, project based method Google Classroom (discussion) Vlearning (discussion) Google Meet (lecture) Zoom Meet (lecture) Assignment 6: Summarizing dividend policy theory 3 X 50		Material: Dividend policy theories and aspects of dividend policy References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	3%
						Material: Dividend policy theories References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i>	

10	Explain working capital management.	<ol style="list-style-type: none"> 1. Summarizing the concept and importance of working capital 2. Distinguish between the operating cycle and the cash cycle 3. Calculating the company's working capital requirements 4. Determine working capital investment policies 5. Determine working capital expenditure policies 	<p>Form of Assessment : Participatory Activities, Practice/Performance</p>	<p>Read literature on the concept of working capital to determine the difference between the operating cycle and the cash cycle and calculate the company's working capital requirements to determine working capital investment policies and determine working capital expenditure policies and prepare the company's cash budget 3 X 50</p>		<p>Material: Working capital policy References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i></p> <hr/> <p>Material: working capital policy References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i></p>	5%
11	Analyze financial and operating leverage.	<ol style="list-style-type: none"> 1. Understand, calculate and analyze financial leverage 2. Understand, calculate and analyze operating leverage 	<p>Form of Assessment : Participatory Activities, Practice/Performance</p>	<p>read literature to understand, calculate and analyze financial leverage as well as 3 X 50 operating leverage</p>		<p>Material: Financial leverage and operating leverage Reference: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i></p> <hr/> <p>Material: Financial leverage and operating leverage References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i></p>	5%

12	Explain the mechanisms of corporate governance and business ethics.	<ol style="list-style-type: none"> 1.Explain the definition of corporate governance 2.Understand aspects of corporate governance 3.Explain the definition and understand the concept of business ethics 	Form of Assessment : Participatory Activities	3 X 50	Summarizes material on good corporate governance and the concept of 3X 50 business ethics	Material: good corporate governance and the concept of business ethics References: <i>Bringham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: good corporate governance and the concept of business ethics References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	3%
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13	Identifying and analyzing Business Expansion: Consolidation, Mergers and Acquisitions.	<ol style="list-style-type: none"> 1.Explains the definition and how to carry out external expansion 2.Explain the business merger process and accounting treatment 3.Explain the reasons for the company to merge 4.Calculate and assess companies that will be merged using the income approach 5.Calculate and assess companies that will be merged using the market value approach 6.Calculate and assess companies that will be merged using an economic income and cost approach 	Form of Assessment : Participatory Activities, Practice/Performance	Discussion, project based method Google Classroom (discussion) Vlearning (discussion) Google Meet (lecture) Zoom Meet (lecture) Assignment 10: Analysis of companies that will be merged using the income, market value, income and economic value approach 3 X 50		Material: Business Expansion: Consolidation, Mergers and Acquisitions. Bibliography: <i>Altman, Edward L., Hotchkiss, Edith and Wang, Wei. 2019. Corporate Financial Distress, Restructuring and Bankruptcy</i> <hr/> Material: Business Expansion: Consolidation, Mergers and Acquisitions. References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlado : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: Business Expansion: Consolidation, Mergers and Acquisitions. References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i>	6%
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14	Analyzing financial distress.	<ol style="list-style-type: none"> 1. Concluding the definition of financial distress 2. Describes the process of resolving financial distress 3. Describes the company liquidation process 4. Describes the company reorganization process 	Form of Assessment : Participatory Activities	Summarize material on financial distress, the company liquidation process and the 3 X 50 company reorganization process		Material: financial distress References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: financial distress References: <i>Sudana, Made. 2015. Corporate Financial Management Theory and Practice. Surabaya: Erlangga Publishers.</i> <hr/> Material: financial distress References: <i>Altman, Edward L., Hotchkiss, Edith and Wang, Wei. 2019. Corporate Financial Distress, Restructuring and Bankruptcy</i>	5%
15	Analyzing Behavioral Finance. Analyzing Behavioral Finance.	<ol style="list-style-type: none"> 1. Understanding Financial Psychology and Behavior 2. Understanding Psychology and Behavioral Finance 	Criteria: holistic rubric Form of Assessment : Participatory Activities	Discussion, project based method Google Classroom (discussion) Vlearning (discussion) Google Meet (lecture) Zoom Meet (lecture) Assignment 12: Summarizing financial psychology and behavior Discussion, project based method Google Classroom (discussion) Vlearning (discussion) Google Meet (lecture) Zoom Meet (lecture) Assignment 12: Summarizing the psychology and behavioral finance 3 X 50		Material: financial behavior References: <i>Brigham, Eugene F and Houston, Joel F. 2011. Fundamentals of Financial Management Eighth Edition. Orlando : The Dryden Press-Harcourt Brace College Publications.</i> <hr/> Material: Criteria: Holistic rubric Criteria: Holistic Rubric Non-test form: Summarizes financial psychology and behavior References: <hr/> Material: financial behavior Reader: <i>Asri, Marwan. 2013. Behavioral Finance. Yogyakarta: BPFE</i>	5%

16	Final exams		Criteria: structured tests Form of Assessment : Test	UAS 3 X 50		Material: Long-term funding to behavioral finance Reference: Bringham, Eugene F and Houston, Joel F. 2011. <i>Fundamentals of Financial Management Eighth Edition.</i> Orlado : The Dryden Press-Harcourt Brace College Publications. <hr/> Material: Long-term funding to behavioral finance Reader: Asri, Marwan. 2013. <i>Behavioral Finance.</i> Yogyakarta: BPFE <hr/> Material: Long-term funding to behavioral finance References: Sudana, Made. 2015. <i>Corporate Financial Management Theory and Practice.</i> Surabaya: Erlangga Publishers. <hr/> Material: Long-term funding to behavioral finance References: Altman, Edward L., Hotchkiss, Edith and Wang, Wei. 2019. <i>Corporate Financial Distress, Restructuring and Bankruptcy</i>	30%
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Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	43.5%
2.	Practice / Performance	16.5%
3.	Test	40%
		100%

Notes

- 1. Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
- 2. The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
- 3. Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
- 4. Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.

5. **Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.
6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.