



**Universitas Negeri Surabaya  
Faculty of Economics and Business  
Bachelor of Economics Study Program**

**Document Code**

**SEMESTER LEARNING PLAN**

<b>Courses</b>	<b>CODE</b>	<b>Course Family</b>	<b>Credit Weight</b>			<b>SEMESTER</b>	<b>Compilation Date</b>																																																																																			
Central Bank	8722003084	Compulsory Study Program Subjects	T=3	P=0	ECTS=4.77	4	July 4, 2023																																																																																			
<b>AUTHORIZATION</b>	<b>SP Developer</b>		<b>Course Cluster Coordinator</b>			<b>Study Program Coordinator</b>																																																																																				
	Dr. Tony Seno Aji, S.E., M.E.		Ladi Wajuba Perdini Fisabilillah,S.Pd.,M.SE			Dr. Tony Seno Aji, S.E., M.E.																																																																																				
<b>Learning model</b>	Case Studies																																																																																									
<b>Program Learning Outcomes (PLO)</b>	<b>PLO study program that is charged to the course</b>																																																																																									
	<b>PLO-3</b>	Develop logical, critical, systematic and creative thinking in carrying out specific work in their field of expertise and in accordance with work competency standards in the field concerned																																																																																								
	<b>PLO-4</b>	Develop yourself continuously and collaborate.																																																																																								
	<b>PLO-5</b>	Able to analyze overall economic theoretical concepts																																																																																								
	<b>PLO-7</b>	Able to communicate effectively orally and in writing in the field of economics																																																																																								
	<b>Program Objectives (PO)</b>																																																																																									
	<b>PO - 1</b>	Students are able to understand central bank institutions and various central bank policies																																																																																								
	<b>PO - 2</b>	Students are able to analyze and explain exchange rates, financial systems, and financial system stability																																																																																								
	<b>PO - 3</b>	Students are able to analyze and explain payment systems, sharia finance, as well as policy coordination and mix																																																																																								
	<b>PLO-PO Matrix</b>																																																																																									
		<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <thead> <tr> <th>P.O</th> <th>PLO-3</th> <th>PLO-4</th> <th>PLO-5</th> <th colspan="3">PLO-7</th> </tr> </thead> <tbody> <tr> <td>PO-1</td> <td>✓</td> <td>✓</td> <td></td> <td colspan="3">✓</td> </tr> <tr> <td>PO-2</td> <td>✓</td> <td>✓</td> <td>✓</td> <td colspan="3">✓</td> </tr> <tr> <td>PO-3</td> <td>✓</td> <td>✓</td> <td>✓</td> <td colspan="3">✓</td> </tr> </tbody> </table>						P.O	PLO-3	PLO-4	PLO-5	PLO-7			PO-1	✓	✓		✓			PO-2	✓	✓	✓	✓			PO-3	✓	✓	✓	✓																																																									
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<b>PO Matrix at the end of each learning stage (Sub-PO)</b>																																																																																										
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PO-3									✓	✓	✓	✓	✓	✓	✓	✓																																																																										
<b>Short Course Description</b>	This course covers material related to the central banking system, monetary policy (team working skills), and the financial system. It also includes analysis of positive and prescriptive case studies related to central banking, understanding and explanation of the central banking system, as well as understanding and explanation of central banking. Understand and be able to explain the monetary policy framework Understand and be able to explain exchange rate control and foreign capital flows Understand and be able to explain the financial system and macroprudential policy Understand and be able to explain the relationship between financial stability and the financial system Understand and explain the payment and money distribution system in Indonesia, Understand and explain the payment system in Indonesia, Understand and explain sharia economics and finance, Understand and explain sharia economics and finance, Transparency and finance Able to understand and explain policy communication strategies, understand and explain policy coordination, and be able to understand and explain the central bank policy mix																																																																																									
<b>References</b>	<b>Main :</b>																																																																																									
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	<b>Supporters:</b>																																																																																									

1. [https://scholar.google.com/citations?view\\_op=list\\_works&hl=id&user=xgMzTdkAAAAJ](https://scholar.google.com/citations?view_op=list_works&hl=id&user=xgMzTdkAAAAJ)
2. <https://scholar.google.com/citations?user=5ExuvhAAAAAJ&hl=en&oi=ao>

Supporting lecturer		Dr. Tony Seno Aji, S.E., M.E. Ladi Wajuba Per dini Fisabilillah, S.Pd., M.SE.					
Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [ Estimated time]		Learning materials [ References ]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline ( offline )	Online ( online )		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Understand and explain central banking institutions	<ol style="list-style-type: none"> <li>1.Able to explain the Role of Central Banks in the Modern Era</li> <li>2.Able to explain the development of central banks in several countries</li> </ol>	<b>Criteria:</b> scoring guidelines  <b>Form of Assessment :</b> Participatory Activities	- Reading books, listening to explanations about the development of central banking institutions and practicing 3 X 50 questions	- Reading books, listening to explanations about the development of central banking institutions and practicing 3 x 50 questions	<b>Material:</b> central bank institutions <b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i>	5%
2	Understand and explain central banking institutions	<ol style="list-style-type: none"> <li>1.Able to explain the development of Bank Indonesia's objectives, functions and institutions</li> <li>2.Able to explain the status and position of Bank Indonesia</li> <li>3.Able to explain the scope of Bank Indonesia policy</li> </ol>	<b>Criteria:</b> scoring guidelines	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<b>Material:</b> central bank institutions <b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i>	4%

3	Understand and explain the monetary policy framework	<ol style="list-style-type: none"> <li>1. Able to explain the definition and objectives of monetary policy</li> <li>2. Able to explain monetary policy and the cycle of economic activity</li> <li>3. Able to understand monetary policy and other macroeconomic policies</li> <li>4. Able to explain monetary policy in an open economy</li> </ol>	<b>Criteria:</b> scoring guidelines  <b>Form of Assessment :</b> Participatory Activities	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<b>Material:</b> monetary policy <b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i>	4%
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5	Understand and be able to explain Exchange Rate Management and foreign capital flows	<ol style="list-style-type: none"> <li>1. Able to explain the policy Trilemma: Exchange rate management and foreign capital flows</li> <li>2. Able to explain the exchange rate and foreign exchange system</li> <li>3. Able to explain foreign capital flow management practices</li> </ol>	<b>Criteria:</b> scoring guidelines  <b>Form of Assessment :</b> Participatory Activities	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<b>Material:</b> conventional financial system <b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i>	5%

6	Understand and explain the financial system and macroprudential policy	<ol style="list-style-type: none"> <li>1. Able to explain the definition of financial system stability and procyclicality of financial sector behavior</li> <li>2. Able to explain the concept and characteristics of macroprudential policy</li> <li>3. Able to explain macroprudential policy instruments</li> <li>4. Able to explain the interaction of macroprudential policies with other policies</li> <li>5. Able to explain macroprudential policy in Indonesia</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<p><b>Material:</b> sharia financial system</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	4%
7	Understand and explain the Linkage of Monetary Stability and the Financial System	<ol style="list-style-type: none"> <li>1. Able to explain the behavior of the financial sector and the effectiveness of monetary policy</li> <li>2. Able to explain the integration of monetary and macroprudential policy</li> <li>3. Able to explain variations in policy mix responses</li> <li>4. Able to explain the implications of the Central Bank's policy mandate</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<p><b>Material:</b> sharia financial system</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	4%
8	UTS	Can do questions well and correctly	<p><b>Criteria:</b> According to scoring guidelines</p> <p><b>Form of Assessment :</b> Test</p>	Written Test 3 X 50		<p><b>Material:</b> Material 1-7</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	20%

9	Understand and explain Payment and Money Circulation Systems	<ol style="list-style-type: none"> <li>1. Able to explain payments and payment systems</li> <li>2. Able to explain the components of the payment system</li> <li>3. Be able to explain the evolution of payment systems</li> <li>4. Be able to explain the role of payment systems in the economy</li> <li>5. Able to explain the risks of the payment system</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3x 50 discussions	<p><b>Material:</b> sharia financial system</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	4%
10	Understand and explain the payment system in Indonesia	<ol style="list-style-type: none"> <li>1. Able to explain the components of the payment system in Indonesia</li> <li>2. Able to explain the architecture of the payment system in Indonesia</li> <li>3. Able to explain the role and legal aspects of Bank Indonesia in the payment system</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 x 50 discussions	Interactive lectures, 3x50 discussions	<p><b>Material:</b> financial system stability</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	4%
11	Understand and explain sharia economics and finance	<ol style="list-style-type: none"> <li>1. Able to explain sharia economic philosophy</li> <li>2. Able to explain compliance with sharia principles</li> <li>3. Able to explain sharia financial philosophy, (shariah monetary concept)</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 x 50 discussions	Interactive lectures, 3x50 discussions	<p><b>Material:</b> financial system stability</p> <p><b>References:</b> Juhro, M Solikin. 2020. <i>Introduction to Central Banking: Theory and Policy of Bank Indonesia</i>, Rajawali Press, Jakarta</p> <p>Warjiro, Perry and Juhro, M Solikin. 2016. <i>Central Bank Policy: Theory and Practice</i>, Rajawali Press, Jakarta</p>	4%

12	Understand and explain sharia economics and finance	<ol style="list-style-type: none"> <li>1.Able to explain the sharia financial system in Indonesia (landscape of the sharia financial sector)</li> <li>2.Able to explain contracts and sharia financial products</li> <li>3.. Able to explain sharia financial philosophy, (shariah monetary concept)</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<p><b>Material:</b> payment system</p> <p><b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i></p>	4%
13	Understand and explain Transparency and monetary policy communication strategies	<ol style="list-style-type: none"> <li>1.Able to understand the conceptual dimensions of transparency and policy communication strategies</li> <li>2.Able to explain the practice and empirical studies of transparency and policy communication strategies in several countries</li> <li>3.Able to explain transparency and communication strategies in Indonesia</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interaction Lectures, Discussions 3 X 50	Interaction Lectures, Discussions 3 x 50	<p><b>Material:</b> payment system</p> <p><b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i></p>	4%
14	Understand and explain policy coordination	<ol style="list-style-type: none"> <li>1.Able to explain conceptual overview / Conceptual view of policy coordination</li> <li>2.Able to explain the importance of policy coordination</li> <li>3.Able to explain policy coordination between Bank Indonesia and the government (Legal aspects of monetary and fiscal policy coordination)</li> <li>4.Able to explain the form of policy coordination between Bank Indonesia and the government</li> </ol>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interaction Lectures, Discussions 3 X 50	Interaction Lectures, Discussions 3 x 50	<p><b>Material:</b> central bank authority and organization</p> <p><b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i></p>	4%

15	Able to understand and explain the Central Bank policy mix	<p>1. Able to explain the central bank policy paradigm after the 2008 global financial crisis</p> <p>2. Able to explain the targets and instruments of Bank Indonesia's policy mix</p> <p>3. Able to explain interest rates and exchange rates in the policy mix</p>	<p><b>Criteria:</b> scoring guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Interactive lectures, 3 X 50 discussions	Interactive lectures, 3 x 50 discussions	<p><b>Material:</b> central bank authority and organization</p> <p><b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i></p>	4%
16	FINAL EXAMS	Can do questions well and correctly	<p><b>Criteria:</b> According to scoring guidelines</p> <p><b>Form of Assessment :</b> Test</p>	Written Test 3 X 50		<p><b>Material:</b> Material 9-14</p> <p><b>References:</b> <i>Juhro, M Solikin. 2020. Introduction to Central Banking: Theory and Policy of Bank Indonesia, Rajawali Press, Jakarta</i> <i>Warjiro, Perry and Juhro, M Solikin. 2016. Central Bank Policy: Theory and Practice, Rajawali Press, Jakarta</i></p>	30%

#### Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	50%
2.	Test	50%
		100%

#### Notes

- Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
- The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
- Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study materials or learning materials for that course.
- Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
- Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.

6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.