



**Universitas Negeri Surabaya
Faculty of Economics and Business
Bachelor of Economics Study Program**

Document Code

SEMESTER LEARNING PLAN

Courses	CODE	Course Family	Credit Weight	SEMESTER	Compilation Date																																																	
Advanced Monetary Economics	8722003087	Study Program Elective Courses	T=3 P=0 ECTS=4.77	7	June 12, 2023																																																	
AUTHORIZATION	SP Developer		Course Cluster Coordinator	Study Program Coordinator																																																		
	Dr. Tony Seno Aji, S.E., M.E.		Ladi Wajuba Perdini Fisabilillah, S.Pd., M.SE.	Dr. Tony Seno Aji, S.E., M.E.																																																		
Learning model	Case Studies																																																					
Program Learning Outcomes (PLO)	PLO study program that is charged to the course																																																					
	PLO-5	Able to analyze overall economic theoretical concepts																																																				
	Program Objectives (PO)																																																					
	PO - 1	Students are able to understand and explain monetary phenomena that occur in connection with the application of the international monetary system to the national monetary system.																																																				
	PLO-PO Matrix																																																					
		<table border="1" style="margin: auto;"> <tr> <td style="padding: 5px;">P.O</td> <td style="padding: 5px;">PLO-5</td> </tr> <tr> <td style="padding: 5px;">PO-1</td> <td style="padding: 5px;"></td> </tr> </table>				P.O	PLO-5	PO-1																																														
P.O	PLO-5																																																					
PO-1																																																						
PO Matrix at the end of each learning stage (Sub-PO)																																																						
	<table border="1" style="margin: auto;"> <tr> <td rowspan="2" style="padding: 5px;">P.O</td> <td colspan="16" style="padding: 5px;">Week</td> </tr> <tr> <td style="padding: 5px;">1</td><td style="padding: 5px;">2</td><td style="padding: 5px;">3</td><td style="padding: 5px;">4</td><td style="padding: 5px;">5</td><td style="padding: 5px;">6</td><td style="padding: 5px;">7</td><td style="padding: 5px;">8</td><td style="padding: 5px;">9</td><td style="padding: 5px;">10</td><td style="padding: 5px;">11</td><td style="padding: 5px;">12</td><td style="padding: 5px;">13</td><td style="padding: 5px;">14</td><td style="padding: 5px;">15</td><td style="padding: 5px;">16</td> </tr> <tr> <td style="padding: 5px;">PO-1</td> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>				P.O	Week																1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	PO-1																
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	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16																																						
PO-1																																																						
Short Course Description	This course contains the monetary conditions of bank and non-bank financial institutions, both conventionally and sharia, both in international and national areas.																																																					
References	Main :																																																					
	<ol style="list-style-type: none"> 1. McCallum, Bennet T., 1989. "Monetary Economics : Theory and Policy". Macmillan Publishing Company. New York. (MAC) 2. McCallum, Bennet T., 1996. "International Monetary Economics". Oxford University Press. New York. (MAC) 3. Ghatak, Subrata, 1981. "Monetary Economics in Developing Countries". The Macmillan Press Ltd. London (SUB) 4. Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR) 5. Emil-Maria Claassen, 1997. "Global Monetary Economics".Oxford University Press, New York. (EMIL) 6. Pierce, David G. And Peter J. Tysome. 2014. "Monetary Economics : Theory, Evidence and Policy". 2nd edition. Butterworth-Heinemann 																																																					
	Supporters:																																																					
Supporting lecturer																																																						
Week-	Final abilities of each learning	Evaluation	Help Learning, Learning methods, Student Assignments, [Estimated time]	Learning materials	Assessment Weight (%)																																																	

	stage (Sub-PO)	Indicator	Criteria & Form	Offline (offline)	Online (online)	[References]	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	re-understand the scope of monetary economics and basic monetary theories	Able to explain the definition of monetary economics Able to explain the basic monetary theory Review	Criteria: According to scoring guidelines Form of Assessment : Participatory Activities	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Basic monetary theory Bibliography: <i>Pierce, David G. And Peter J. Tymesome. 2014. "Monetary Economics: Theory, Evidence and Policy". 2nd edition. Butterworth-Heinemann</i>	4%
2	understand and be able to explain the approach and analysis in requesting money	1.able to explain Post-Keynesian Thought 2.able to explain the classical approach 3.able to explain the Monetarist Approach 4.able to explain the Boumol-Tobin Model	Criteria: According to scoring guidelines	Interactive lectures, discussions and case studies 3 X 50		Material: Demand for Money Bibliography: <i>McCallum, Bennet T., 1989. "Monetary Economics: Theory and Policy". Macmillan Publishing Company. New York. (MAC)</i>	3%
3	explains the methods and analysis used in offering money	1.Be able to explain Monetary Control 2.Able to explain Algebraic Analysis	Criteria: According to scoring guidelines Form of Assessment : Participatory Activities	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Money Supply Bibliography: <i>McCallum, Bennet T., 1989. "Monetary Economics: Theory and Policy". Macmillan Publishing Company. New York. (MAC)</i>	3%
4	understand the theories about interest rates and inflation	1.able to explain the theory of Interest Rates 2.able to explain the theory of inflation	Criteria: According to scoring guidelines Form of Assessment : Participatory Activities	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Interest and Inflation Reference: <i>Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR)</i>	3%

5	Understand and be able to explain models, types of inflation and inflation calculations	<ol style="list-style-type: none"> 1. Able to explain the definition of inflation dynamics 2. Able to explain the Cagan model 3. Be able to explain HyperInflation 4. Able to explain Stability Analysis 5. Able to explain Steady Inflation 	Criteria: According to scoring guidelines	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Inflation Dynamics Bibliography: <i>Emil-Maria Claassen, 1997. "Global Monetary Economics". Oxford University Press, New York. (EMIL)</i>	3%
6	Understand analytical tools and models used in calculating expectations	<ol style="list-style-type: none"> 1. Able to explain the definition of Expectation 2. Able to explain Expectation Analysis 3. Able to explain the Sticky Price Model 	Criteria: According to scoring guidelines	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Inflation Dynamics Bibliography: <i>Emil-Maria Claassen, 1997. "Global Monetary Economics". Oxford University Press, New York. (EMIL)</i>	3%
7	understand how to determine exchange rates in balance of payments calculations	<ol style="list-style-type: none"> 1. Be able to explain the definition of Balance of Payments 2. Able to explain the determination of foreign exchange rates 	Criteria: According to scoring guidelines Form of Assessment : Participatory Activities	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Expectations and Dynamic Analysis Literature: <i>McCallum, Bennet T., 1996. "International Monetary Economics". Oxford University Press. New York. (MAC)</i>	3%
8	Midterm Exam (UTS)	Can do questions well and correctly	Criteria: According to scoring guidelines Form of Assessment : Test	Written test 3 X 50		Material: 1-7 Bibliography: <i>Pierce, David G. And Peter J. Tynsome. 2014. "Monetary Economics: Theory, Evidence and Policy". 2nd edition. Butterworth-Heinemann</i>	20%
9	understand the importance of monetary policy in efforts to achieve monetary targets	<ol style="list-style-type: none"> 1. Be able to explain the Definition of Monetary Policy 2. Able to explain the Definition of Monetary Targets 3. Able to explain the monetary policy mechanism to achieve monetary targets 	Criteria: According to scoring guidelines	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: Monetary Policy and Monetary Targets Bibliography: <i>Ghatak, Subrata, 1981. "Monetary Economics in Developing Countries". The Macmillan Press Ltd. London (SUB)</i>	4%

10	understand the monetary approach used in the balance of payments	<ol style="list-style-type: none"> 1.Able to explain the Purchasing Power Parity Approach 2.Able to explain the monetary approach for an open economy 	<p>Criteria: According to scoring guidelines</p> <p>Form of Assessment : Participatory Activities</p>	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	<p>Material: Monetary Approach to the Balance of Payments</p> <p>References: <i>Pierce, David G. And Peter J. Tysome. 2014. "Monetary Economics: Theory, Evidence and Policy". 2nd edition. Butterworth-Heinemann</i></p>	4%
11	Understand the monetary approach used for exchange rate balances	<ol style="list-style-type: none"> 1.Able to explain the Interest Rate Parity Approach 2.Be able to explain exchange rates as relative prices 3.Able to explain the simultaneous determination of exchange rates and interest rates in the economy 	<p>Criteria: According to scoring guidelines</p>	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	<p>Material: Monetary Approach to the Exchange Rate Balance</p> <p>Bibliography: <i>Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR)</i></p>	4%
12	able to explain inflation deflation	<ol style="list-style-type: none"> 1.Able to explain Fixed Exchange rate 2.Able to explain Flexible exchange rate 	<p>Criteria: According to scoring guidelines</p> <p>Form of Assessment : Participatory Activities</p>	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	<p>Material: Fixed and Flexible Exchange Rate</p> <p>Reference: <i>Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR)</i></p>	4%
13	Understand how capital mobility occurs and its effects	<ol style="list-style-type: none"> 1.Able to explain Capital Control 2.Able to explain Speculative Crisis, Failure 	<p>Criteria: According to scoring guidelines</p> <p>Form of Assessment : Participatory Activities</p>	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	<p>Material: Capital Mobility</p> <p>References: <i>Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR)</i></p>	4%

14	explain suitable policies to be implemented to overcome imbalances	1.Able to explain the monetary system in developed countries 2.Able to explain the monetary system in developing countries 3.Be able to explain the difference between the two	Criteria: According to scoring guidelines	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: International Monetary System References: <i>McCallum, Bennet T., 1996. "International Monetary Economics". Oxford University Press. New York. (MAC)</i>	4%
15	Understand the systems used by developed and developing countries and their differences	Able to explain the differences in monetary systems in developed and developing countries and their implications for the domestic economy	Criteria: According to scoring guidelines Form of Assessment : Participatory Activities	Interactive lectures, discussions and case studies 3 X 50	Interactive lectures, discussions and case studies	Material: International Monetary System References: <i>Ghatak, Subrata, 1981. "Monetary Economics in Developing Countries". The Macmillan Press Ltd. London (SUB)</i>	4%
16	Final Semester Examination (UAS)	Can do questions well and correctly	Criteria: According to scoring guidelines Form of Assessment : Test	Written test 3 X 50		Material: 9-15 Bibliography: <i>Fane, George. 2000. "Capital Mobility, Exchange Rate and Economic Crises", Edward Elgar Publishing Limited. United Kingdom. (GOR)</i>	30%

Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	29%
2.	Test	50%
		79%

Notes

- Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
- The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
- Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
- Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
- Indicators for assessing** ability in the process and student learning outcomes are specific and measurable statements that identify the ability or performance of student learning outcomes accompanied by evidence.
- Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
- Forms of assessment:** test and non-test.
- Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
- Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.

10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.