



**Universitas Negeri Surabaya**  
**Faculty of Economics and Business**  
**Economic Education Undergraduate Study Program**

Document Code

**SEMESTER LEARNING PLAN**

Courses	CODE	Course Family	Credit Weight	SEMESTER	Compilation Date
MACROECONOMIC THEORY	8720303363	Compulsory Study Program Subjects	T=3 P=0 ECTS=4.77	2	July 17, 2024
AUTHORIZATION	SP Developer		Course Cluster Coordinator		Study Program Coordinator
	.....		.....		Dr. Retno Mustika Dewi, S.Pd., M.Pd.

Learning model	Case Studies
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Program Learning Outcomes (PLO)	PLO study program that is charged to the course	
	Program Objectives (PO)	
	PO - 1	Able to be responsible for informing the results of information and data analysis both independently and in groups
	PO - 2	Able to analyze macroeconomic concepts in the short term and long term in economic learning
	PO - 3	Able to carry out self-development in short-term and long-term macroeconomics through analysis of data information and research
	PO - 4	Able to make strategic decisions as a solution to analysis of short-term and long-term macroeconomic problems
	PLO-PO Matrix	

P.O
PO-1
PO-2
PO-3
PO-4

**PO Matrix at the end of each learning stage (Sub-PO)**

P.O	Week															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
PO-1																
PO-2																
PO-3																
PO-4																

Short Course Description	This course discusses the APBN; request for money; money offer; aggregate demand and aggregate supply; Equilibrium in the money market and goods market (IS-LM); foreign trade and its policies; Macroeconomic policy in an open economy; unemployment, inflation and government policy; economic growth model.
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References	Main :
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1. Mankiw, Gregory, 2012, Pengantar Ekonomi Makro . Salemba Empat, Jakarta.
2. Romer, David. 2012. Advanced Macroeconomics, Fourth Edition . New York: Mcgraw-Hill.
3. Mankiw, N. Gregory . 2012. Brief Principle of Macroeconomics 6th Ed . Canada: Nelson Education, Ltd.
4. Ray, Margaret; Anderson, David. 2011. Krugman's Macroeconomics for AP\* . United States of America: Worth Publishers.
5. Krugman, Paul; Wells, Robin; Ray, Margaret; Anderson, David. 2011. Macroeconomics Second Edition In Modules . United States of America: Worth Publishers.
6. Montiel, Peter.2011. Macroeconomics in emerging markets Second Edition . New York: Cambridge University Press.
7. Mankiw, N. Gregory. 2010. Macroeconomics Seventh Edition. New York: Worth Publishers
8. William A. McEachern. 2014. Macroeconomics: A Contemporary Introduction, 10e. United States of America: South-Western Cengage Learning.
9. Gordon, Robert James. 2012. Macroeconomics 12th ed . United States of America: Pearson Education, Inc.
10. . Gwartney, James D.; Stroup, Richard L.; Sobel, Russell S.; Macpherson, David A.. 2008. Macroeconomics: Private and Public Choice, 13th edition . United States of America: South-Western Cengage Learning.
11. . Polito, V; Brendon, C. 2016. Macroeconomics . United Kingdom: University of London.
12. . Sakti, Norida Canda. 2010. Pengantar Teori Ekonomi Makro . Surabaya : UNESA University Press.

**Supporters:**

**Supporting lecturer**

Dr. Norida Canda Sakti, M.Si.  
 Muhammad Abdul Ghofur, S.E., M.Pd.  
 Eka Hendi Andriansyah, S.Pd., M.Pd.  
 Amirusholihin, M.Sc.  
 Putri Ulfa Kamalia, S.Pd., M.Pd.

Week-	Final abilities of each learning stage (Sub-PO)	Evaluation		Help Learning, Learning methods, Student Assignments, [ Estimated time]		Learning materials [ References ]	Assessment Weight (%)
		Indicator	Criteria & Form	Offline ( offline )	Online ( online )		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Able to analyze the APBN based on the results of information and data analysis both independently and in groups	1.Explain the components, functions and objectives of the APBN 2.Analyze the implementation of fiscal policy in the economy 3.Discussing Indonesia's APBN for the current year	<b>Criteria:</b> It is said to be complete if around 10% of all students can answer correctly. Question a: 50 Question b: 50 Total questions: 100  <b>Form of Assessment :</b> Participatory Activities	Week 1 Review of APBN articles/news/cases in Indonesia Task 1: product assignment presents APBN material in PPT form accompanied by case studies  Approach: Student center approach  Method: Case Based Learning, discussion, question and answer, lecture 3 X 50	- -	<b>Material:</b> definition, components, functions and objectives of the APBN. Contractive and expansionary fiscal policy and its instruments. The role and impact of implementing fiscal policy in the economy. Indonesian APBN data. <b>Reference:</b> <i>Mankiw, Gregory, 2012, Introduction to Macroeconomics. Salemba Empat, Jakarta.</i>	3%
2	Able to analyze the APBN based on the results of information and data analysis both independently and in groups	1.Explain the components, functions and objectives of the APBN 2.Analyze the implementation of fiscal policy in the economy 3.Discussing Indonesia's APBN for the current year	<b>Criteria:</b> It is said to be complete if around 10% of all students can answer correctly. Question a: 50 Question b: 50 Total questions: 100  <b>Form of Assessment :</b> Participatory Activities	2nd Week of Lectures - Assignment 1: Group Discussion on the Indonesian APBN for the current year 3 X 50	- -	<b>Material:</b> definition, components, functions and objectives of the APBN. Contractive and expansionary fiscal policy and its instruments. The role and impact of implementing fiscal policy in the economy. Indonesian APBN data. <b>Reference:</b> <i>Mankiw, Gregory, 2012, Introduction to Macroeconomics. Salemba Empat, Jakarta.</i>	3%

3	Able to describe requests for money	Able to describe requests for money	<p><b>Criteria:</b> max 100</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 3: Lecture Group discussion on: Quantity theory of money money supply through quantity theory of money factors that influence the demand for money money demand curve 3 X 50</p>	- -	<p><b>Material:</b> Demand for money Factors influencing the demand for money Quantity theory of money Money demand curve <b>Reference:</b> <i>Romer, David. 2012. Advanced Macroeconomics, Fourth Edition. New York: McGraw-Hill.</i></p>	5%
4	Analyze the money supply	<ol style="list-style-type: none"> <li>1.Explain the money supply and the money supply curve</li> <li>2.Explaining the elasticity of money supply and prices: a classical view</li> <li>3.Explaining the elasticity of money supply and prices: Keynes' views</li> <li>4.Monetary policy and its instruments</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 4: Lecture Group discussion on: Money supply and its curve Elasticity of money and prices from classical and Keynesian views. monetary policy and its instruments 3x50</p>	- -	<p><b>Material:</b> Understanding the supply of money and its curve. Elasticity of money and prices from the classical and Keynesian views. monetary policy and its instruments <b>References:</b> <i>Mankiw, N. Gregory . 2012. Brief Principles of Macroeconomics 6th Ed. Canada: Nelson Education, ltd.</i></p>	5%
5	Analyzing aggregate demand	<ol style="list-style-type: none"> <li>1.Explain the meaning of AD</li> <li>2.Analyzing the AD curve</li> <li>3.Analyze the factors influencing AD</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 5 of Lecture Group discussion on: understanding AD, AD curve, factors influencing AD 3x50</p>	- -	<p><b>Material:</b> Understanding AD AD Curve Factors that influence AD <b>Reader:</b> <i>William A. McEachern. 2014. Macroeconomics: A Contemporary Introduction, 10e. United States of America: South-Western Cengage Learning.</i></p>	2%
6	Analyzing aggregate supply	<ol style="list-style-type: none"> <li>1.Explain the meaning of AS</li> <li>2.Analyze long-term and short-term AS curves</li> <li>3.Analyze the factors influencing AS</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 6 of Lecture Group discussion on: understanding AS, long-term and short-term AS curves, factors that influence AS 3 X 50</p>	- -	<p><b>Material:</b> Understanding AS AS Curve Factors influencing AS <b>Reference:</b> <i>Ray, Margaret; Anderson, David. 2011. Krugman's Macroeconomics for AP* . United States of America: Worth Publishers.</i></p>	2%
7	Analyzing the balance of aggregate demand and aggregate supply	<ol style="list-style-type: none"> <li>1.Analyze AD and AS Balance curves</li> <li>2.Analyzing AD and AS Curve Shifts</li> <li>3.The influence of fiscal and monetary policy on AD-AS</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Practice / Performance</p>	<p>Week 7 of Lectures -Group discussion on: AD and AS Curve Shifts; The influence of fiscal and monetary policy on AD-AS 3x50</p>	- -	<p><b>Material:</b> Balance of AD and AS The influence of fiscal and monetary policy on AD-AS <b>References:</b> <i>Krugman, Paul; Wells, Robin; Ray, Margaret; Anderson, David. 2011. Macroeconomics Second Edition In Modules. United States of America: Worth Publishers.</i></p>	5%
8	UTS	UTS	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Test</p>	<p>UTS 3 X 50</p>	- -	<p><b>Material:</b> UTS <b>Library:</b> . <i>Polito, V; Brendon, C. 2016. Macroeconomics. United Kingdom: University of London.</i></p>	20%

9	Able to analyze balance in the money market and goods market (IS-LM) theoretically and empirically	<ol style="list-style-type: none"> <li>1. Analyze goods markets and IS curves</li> <li>2. Analyze the money market and the LM curve</li> <li>3. Analyzing the IS-LM Model in fiscal policy</li> <li>4. Analyzing the IS-LM Model in monetary policy</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	9th Week of Lectures -Group discussion on: goods markets and the IS curve; money market and LM curve 3 X 50	- -	<p><b>Material:</b> goods market and IS curve money market and LM curve IS-LM model in fiscal policy IS-LM model in monetary policy</p> <p><b>Reference:</b> <i>William A. McEachern. 2014. Macroeconomics: A Contemporary Introduction, 10e. United States of America: South-Western Cengage Learning.</i></p>	3%
10	Able to analyze balance in the money market and goods market (IS-LM) theoretically and empirically	<ol style="list-style-type: none"> <li>1. Analyze goods markets and IS curves</li> <li>2. Analyze the money market and the LM curve</li> <li>3. Analyzing the IS-LM Model in fiscal policy</li> <li>4. Analyzing the IS-LM Model in monetary policy</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Week 10: Group presentation -Group discussion: IS-LM model in fiscal policy; IS-LM model in monetary policy 3 X 50	- -	<p><b>Material:</b> goods market and IS curve money market and LM curve IS-LM model in fiscal policy IS-LM model in monetary policy</p> <p><b>Reference:</b> <i>William A. McEachern. 2014. Macroeconomics: A Contemporary Introduction, 10e. United States of America: South-Western Cengage Learning.</i></p>	3%
11	Able to understand international trade and policies related to international trade	<ol style="list-style-type: none"> <li>1. Identify the causes of foreign trade</li> <li>2. Theories about international trade: absolute advantage theory, comparative advantage theory</li> <li>3. Analyzing international trade policies</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Week 11: Lecture Group discussion on: causes of foreign trade International trade theory 3 X 50	- -	<p><b>Material:</b> Causes of foreign trade International trade theory International trade policy</p> <p><b>Bibliography:</b> <i>William A. McEachern. 2014. Macroeconomics: A Contemporary Introduction, 10e. United States of America: South-Western Cengage Learning.</i></p>	2%
12	Able to analyze macroeconomic policies in an open economy.	<ol style="list-style-type: none"> <li>1. understand the Mundell-Fleming model</li> <li>2. Can analyze the impact of macroeconomic policies under a fixed exchange rate regime</li> <li>3. analyze macroeconomic policies under a flexible exchange rate regime</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	Week 12: Lecture Group discussion on: Mundell-Fleming model, impact of macroeconomic policy under a fixed exchange rate regime; macroeconomic policy under a flexible exchange rate regime; 3 X 50	- -	<p><b>Material:</b> Mundell-Fleming model impact of macroeconomic policy under a fixed exchange rate regime macroeconomic policy under a flexible exchange rate regime</p> <p><b>References:</b> <i>Mankiw, N. Gregory. 2010. Macroeconomics Seventh Edition. New York: Worth Publishers</i></p>	5%

13	Analyzing unemployment, inflation, and government policies regarding these problems	<ol style="list-style-type: none"> <li>1. Identify unemployment problems and types of unemployment</li> <li>2. The problem of inflation and its types</li> <li>3. analyze government policies in overcoming the problems of unemployment and inflation</li> <li>4. Trade off inflation and unemployment in the Phillips curve</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 13 Lecture Review of articles/news/cases related to Development Economics Assignment 1: product assignment presenting the Application of the Phillips curve in Indonesia in PPT form accompanied by case studies</p> <p>Approach: Student center approach</p> <p>Method: Case Based Learning, discussion, question and answer, lecture 3 50</p>	- -	<p><b>Material:</b> Understanding unemployment Types of unemployment Government policy in overcoming the problem of unemployment and inflation Trade off inflation and unemployment in the Phillips curve <b>Reader:</b> <i>Mankiw, N. Gregory. 2010. Macroeconomics Seventh Edition. New York: Worth Publishers</i></p>	2%
14	Comparing economic growth models	<ol style="list-style-type: none"> <li>1. analyze the sources of economic growth</li> <li>2. Analyze the Solow growth model</li> <li>3. Analyzing new economic growth models</li> <li>4. Analyzing economic growth from empirical studies</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 14 Lecture Group discussion: sources of economic growth; Solow 3 X 50 growth model</p>	- -	<p><b>Material:</b> Understanding economic growth Solow economic growth theory and new economic growth theory Government policy to improve long-term living standards economic growth in an open economy <b>References:</b> <i>Mankiw, Gregory, 2012, Introduction to Macroeconomics. Salemba Empat, Jakarta.</i></p>	5%
15	Comparing economic growth models	<ol style="list-style-type: none"> <li>1. analyze the sources of economic growth</li> <li>2. Analyze the Solow growth model</li> <li>3. Analyzing new economic growth models</li> <li>4. Analyzing economic growth from empirical studies</li> </ol>	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities</p>	<p>Week 15 Lecture Group discussion: new economic growth model; economic growth from empirical studies 3 X 50</p>	- -	<p><b>Material:</b> Understanding economic growth Solow economic growth theory and new economic growth theory Government policy to improve long-term living standards economic growth in an open economy <b>References:</b> <i>Mankiw, Gregory, 2012, Introduction to Macroeconomics. Salemba Empat, Jakarta.</i></p>	5%
16	UAS	UAS	<p><b>Criteria:</b> Scoring Guidelines</p> <p><b>Form of Assessment :</b> Participatory Activities, Tests</p>	UAS 3 X 50	- -	<p><b>Material:</b> UAS <b>Reference:</b> <i>Mankiw, N. Gregory. 2010. Macroeconomics Seventh Edition. New York: Worth Publishers</i></p>	30%

#### Evaluation Percentage Recap: Case Study

No	Evaluation	Percentage
1.	Participatory Activities	60%
2.	Practice / Performance	5%
3.	Test	35%
		100%

1. **Learning Outcomes of Study Program Graduates (PLO - Study Program)** are the abilities possessed by each Study Program graduate which are the internalization of attitudes, mastery of knowledge and skills according to the level of their study program obtained through the learning process.
2. **The PLO imposed on courses** are several learning outcomes of study program graduates (CPL-Study Program) which are used for the formation/development of a course consisting of aspects of attitude, general skills, special skills and knowledge.
3. **Program Objectives (PO)** are abilities that are specifically described from the PLO assigned to a course, and are specific to the study material or learning materials for that course.
4. **Subject Sub-PO (Sub-PO)** is a capability that is specifically described from the PO that can be measured or observed and is the final ability that is planned at each learning stage, and is specific to the learning material of the course.
5. **Indicators for assessing** abilities in the process and student learning outcomes are specific and measurable statements that identify the abilities or performance of student learning outcomes accompanied by evidence.
6. **Assessment Criteria** are benchmarks used as a measure or measure of learning achievement in assessments based on predetermined indicators. Assessment criteria are guidelines for assessors so that assessments are consistent and unbiased. Criteria can be quantitative or qualitative.
7. **Forms of assessment:** test and non-test.
8. **Forms of learning:** Lecture, Response, Tutorial, Seminar or equivalent, Practicum, Studio Practice, Workshop Practice, Field Practice, Research, Community Service and/or other equivalent forms of learning.
9. **Learning Methods:** Small Group Discussion, Role-Play & Simulation, Discovery Learning, Self-Directed Learning, Cooperative Learning, Collaborative Learning, Contextual Learning, Project Based Learning, and other equivalent methods.
10. **Learning materials** are details or descriptions of study materials which can be presented in the form of several main points and sub-topics.
11. **The assessment weight** is the percentage of assessment of each sub-PO achievement whose size is proportional to the level of difficulty of achieving that sub-PO, and the total is 100%.
12. TM=Face to face, PT=Structured assignments, BM=Independent study.